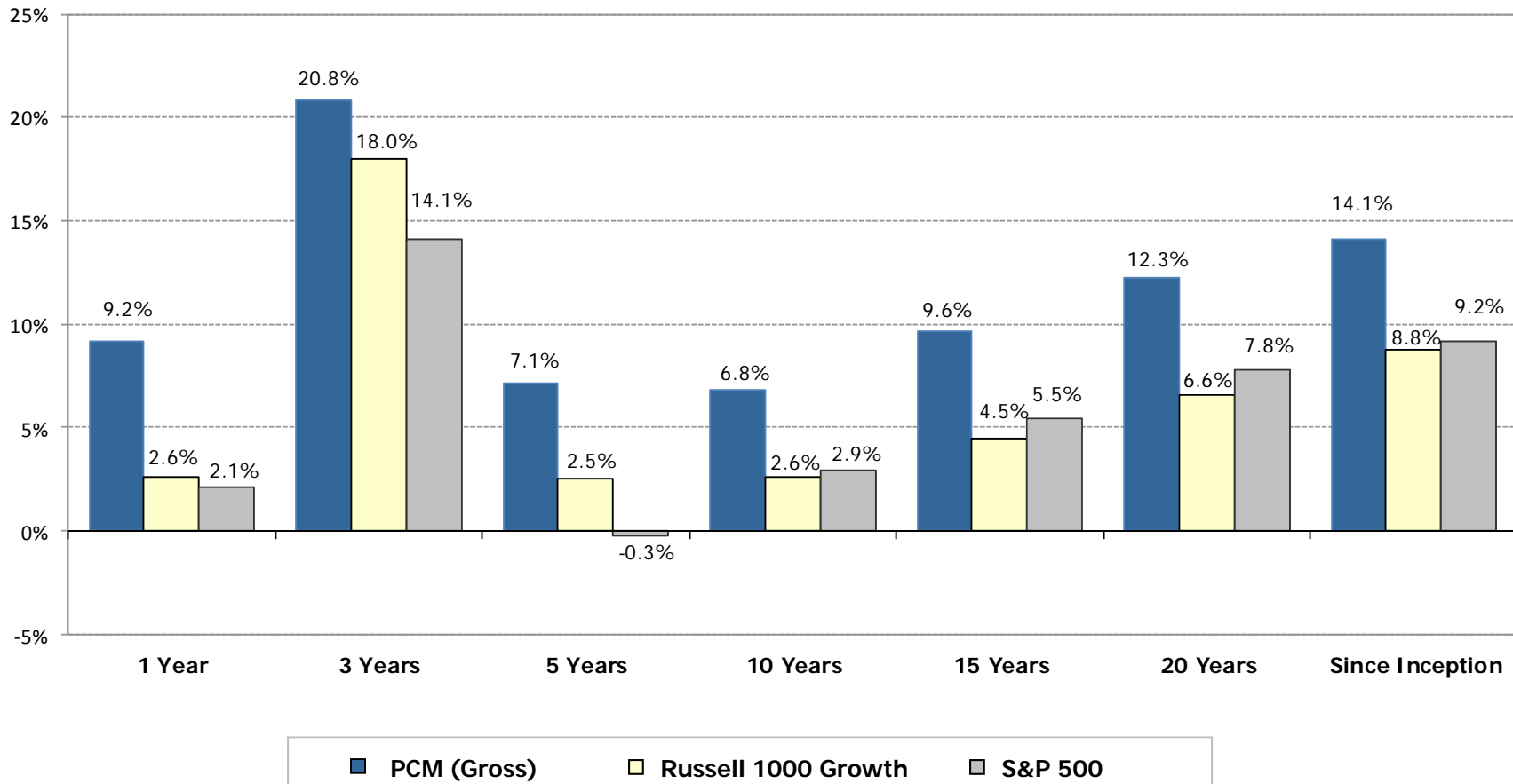




Consistent Excess Returns

Trailing Annualized Gross Returns
As of 12/31/2011



*Supplemental information to the fully compliant composite performance which accompanies this presentation
Past performance is not indicative of future results*