Polen Capital International Growth Fund – Institutional USD

UCITS - September 2026

This is a marketing communication. Please refer to the Prospectus of Polen Capital Investment Funds Plc (the "Company") and the KIDs for Polen Capital International Growth Fund (the "Fund"). The Prospectus for the Company **can be found here** in English and French. The KIDs for Polen Capital International Growth Fund **can be found here** in English. Amundi Ireland Ltd. was appointed as designated manager of the Company as of 8 October, 2021.

Investment Objective

Our International Growth strategy seeks to achieve long-term growth by building a concentrated portfolio of outstanding businesses with competitive advantages and the potential for sustained growth.

Fund Details

Liquidity	Daily
Launch Date	31-12-2018
Fund Company Assets*	$4.7M
Number of Holdings	25-35
Benchmark	MSCI ACWI (ex-USA)
Management Co.	Amundi Ireland Ltd. (as of 8 October, 2021)
Custodian	The Bank of New York Mellon SA/NV, Dublin Branch
Investment Manager / Distributor	Polen Capital Management, LLC
Cut Off	2pm (Irish Time)
Fund Umbrella	Polen Capital Investment Funds plc
Registered for Sale	Ireland, United Kingdom
UK Reporting Status	Yes
Accounting year-end	31 December
SFDR Classification	Article 8

What Are the Risks and What Could I Get in Return?

Risk Indicator



The risk indicator assumes you keep the product for five years.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact our capacity to pay you.

Be aware of currency risk. You will receive payments in a different currency, so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Main risks include: **concentration risk, counterparty risk, currency risk, liquidity risk, market risk, operational risk, redemption risk, sector risk, and securities risk. Pease refer to the Prospectus and the PRIIPS KID available at www.polencapital.com for further information on risks.**

This information pertains to the USD Institutional Class (ISIN: IE00BYWHD967) and it may differ from other shareclasses.

Experience in High Quality Growth Investing



Daniel Fields, CFA
Portfolio Manager, Director of Research & Analyst
20 years of industry experience

*Preliminary assets as of 30-09-2026. For full details please refer to the Pre-Contractual Annex available on the Global Distributor website and the Polen Capital Sustainable Investing Policy Statement. **The decision of the investor to invest in the promoted fund should consider all the characteristics or objectives of the fund.** There is no guarantee that sustainable investing considerations will enhance a fund's investment strategy or performance.

An investment in the Fund concerns the acquisition of shares in the Fund and not in any underlying asset of the Fund. As a result, shares held in the Fund do not confer any interest or share in any particular part of the assets of the Fund. The value of the investment in the Fund can reduce as well as increase and, therefore, the return on the investment in the Fund will be variable. Income may fluctuate in accordance with market conditions and taxation arrangements.

Performance (%) (As of 30-09-2026)

Past performance does not predict future returns.

	1 mo	3 mo	YTD	1 Yr	3 Yr	5 Yr	Inception
Institutional Class Net	-3.51	-1.21	-5.97	-8.04	1.87	-2.57	2.36
MSCI ACWI (ex-USA)	-2.38	0.48	14.22	20.00	20.54	9.56	11.01

	2025	2024	2023	2022	2021	2020	2019
Institutional Class Net	0.29	-2.56	27.73	-29.54	3.37	10.84	25.32
MSCI ACWI (ex-USA)	32.39	5.53	15.62	-16.00	7.82	10.65	21.51

The performance data quoted represents past performance up to 30 September, 2026, does not guarantee future results, and there is a risk of an investor losing all or part of their investment in the Fund. Current performance may be lower or higher. Periods over one-year are annualized. Performance figures shown are net of fees for the USD I share class (Institutional), which carry an annual investment management fee of 0.85%, with an annual Ongoing Charge based on the financial year ending 31 December, 2025 of 1.11% capped at 1.20%. The performance data is net of fees and does not take account of the commissions and costs incurred on the issue and redemption of units. Additional benchmark information is available at the end of the document.

Portfolio Statistics*

	Fund	MSCI ACWI (ex-USA)
Alpha	-7.67	-
Beta	0.88	1.00
Sharpe Ratio	-0.03	0.51
Upside Capture Ratio	74.42	100.00
Downside Capture Ratio	109.81	100.00
Information Ratio	-0.85	-
Standard Deviation	17.19%	16.09%

Portfolio Characteristics+

Weighted Average Market Cap	$295.2B
Polen Long Term EPS Growth Estimate	19.0%
Net Debt/EBITDA	-0.5x
P/E Forward (12m)	20.2x
Return on Invested Capital ex Cash	33.6%
Active Share	84.4%
5-Yr Annual Turnover	54.5%

GICS Sector Exposure (% of Portfolio as of 30-09-2026)

Information Technology	45.24
Financials	16.77
Industrials	11.46
Consumer Discretionary	8.78
Health Care	8.55
Communication Services	8.42
Cash	0.79

Top Ten Holdings (% of Portfolio as of 30-09-2026)

ASML Holding	8.43
Tokyo Electron	6.83
MercadoLibre	6.14
Schneider Electric	5.75
Lonza Group	5.62
Spotify Technology	5.05
Shopify	4.88
TSMC	4.48
SAP	4.26
Sage Group PLC	3.84
Total	55.28

+In an effort to avoid distorting aggregate portfolio characteristics, the weighted average portfolio calculations exclude an individual financial ratio that has a negative denominator or an outlier value (e.g., greater than 100x or 100%, less than 0%) which we view as not representative of the ongoing underlying economics of the business, likely due to transitory issues or GAAP accounting limitations. Additional information is available upon request.

For the avoidance of doubt the portfolio characteristics are based on the underlying assets of the Fund. This information along with all other information in the fact sheet is not intended to be construed or understood in any way to equate to the expected or projected future performance/returns of the Fund. The Investment Manager may at any time determine to divest from some or all of the holdings in the Fund and invest in other assets. The information contained in this fact sheet is not a guarantee or indication of the future performance/returns of the Fund. As a result, there is a risk of an investor losing all or part of their investment in the Fund.

Language used in the Portfolio Statistics and Characteristics sections are defined in the Disclosures under the section "Definitions". **Neither past experience nor the current situation are necessarily accurate guides to future growth in value or rate of return.** All data as of 30-09-2026 unless otherwise noted. *Since launch.

What Are The Costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:
In the first year you would get back the amount that you invested (0 % annual return)
For the other holding periods we have assumed the product performs as shown in the moderate scenario
USD 10,000 is invested

Costs Over Time	If you exit after 1 year	If you exit after 5 years
Total costs	USD 144	USD 759
Annual cost impact(*)	1.4%	1.4%

- (*)This illustrates how costs reduce your return each year over the holding period. For example, it shows that if you exit at the recommended holding period your average return per year is projected to be 3% before costs and 2% after costs. **There are no Entry/Exist costs or Performance fees for this fund. Recommended Holding Period: 5 years**
- The costs information in this slide may not be exhaustive and the Fund may incur other expenses. For further information on costs, charges and other expenses, please refer to the Prospectus and the PRIIPS KID available at **www.polencapital.com**

What are the performance scenarios?

For more information of the different performance scenarios of the sub-fund in unfavourable, moderate, and favourable scenarios over the last 5 years, please refer to the **PRIIPs KID**.

Please see our Global website for more information.

Composition Costs	One-off costs upon entry or exit
Management, administrative or operational costs	1.20% of the value of your investment per year. This is an estimate based on actual costs over the last year
Transaction costs	0.22% of the value of your investment per year. (This is an estimate. The actual amount will vary depending on how much we buy and sell)

Please see our Global website for information on available shareclasses.

Disclosures

Holdings are subject to change. The top holdings, as well as other data, are as of the period indicated and should not be considered a recommendation to purchase, hold, or sell any particular security. There is no assurance that any of the securities noted will remain in a portfolio at the time you receive this fact sheet. It should not be assumed that any of the holdings discussed were or will prove to be profitable or that the investment recommendations or decisions we make in the future will be profitable. For a complete list of all securities held in this Fund in the prior year please contact international@polencapital.com.

Asset figures include discretionary as well as nondiscretionary assets.

The Global Industry Classification Standard ("GICS") was developed by and is the exclusive property and a service mark of MSCI Inc. ("MSCI") and Standard & Poor's, a division of The McGraw-Hill Companies, Inc. ("S&P") and is licensed for use by Polen Capital Management, LLC. Neither MSCI, S&P nor any third party involved in making or compiling the GICS or any GICS classifications makes any express or implied warranties or representations with respect to such standard or classification (or the results to be obtained by the use thereof), and all such parties hereby expressly disclaim all warranties of originality, accuracy, completeness, merchantability and fitness for a particular purpose with respect to any of such standard or classification. Without limiting any of the foregoing, in no event shall MSCI, S&P, any of their affiliates or any third party involved in making or compiling the GICS or any GICS classifications have any liability for any direct, indirect, special, punitive, consequential or any other damages (including lost profits) even if notified of the possibility of such damages.

Definitions:
Active Share: Active share is a measure of the percentage of stock holdings in a manager's portfolio that differ from the benchmark index. **Weighted Average Market Cap**: a measure used to determine the average market capitalization of the companies in a portfolio or index—weighted by the proportion of each holding within that portfolio or index. **Polen Long Term EPS Growth Estimate**: a Polen Capital estimate of projected long-term earnings growth rates (Earnings Growth is not a measure of future performance). **Net Debt/EBITDA**: A measurement of financial leverage, calculated as a company's interest-bearing liabilities minus cash or cash equivalents, divided by its EBITDA (earnings before interest, taxes, depreciation, and amortization). The ratio can be interpreted as the number of years it would take a given company to pay off its interest-bearing debt using EBITDA as a measure of operating earnings. **P/E Forward**: denotes the weighted harmonic average of all the P/E's of the securities in the fund's portfolio. **Return on Invested Capital ex Cash:** assesses an investee company's efficiency at allocating the capital and is measured by operating profit after taxes divided by investment capital excluding cash. **Annual Turnover:** percentage of the portfolio's holdings that have been replaced in a given year. **Alpha**: is the excess return of an investment relative to the return of the benchmark. **Beta**: the measure of systemic risk of a portfolio in comparison to the market as a whole. **Sharpe Ratio**: a ratio of the return on an investment relative to its risk. **Information Ratio**: a measurement of portfolio returns relative to a given benchmark. **Upside Capture**: is a statistical measure of overall performance relative to a benchmark during rising markets. **Downside Capture**: is a statistical measure of overall performance relative to a benchmark during declining markets. **Standard Deviation**: measurement of the dispersion or volatility of investment returns relative to its mean or average.

The MSCI ACWI ex USA Index is a market capitalization weighted equity index that measures the performance of large and mid-cap segments across developed and emerging market countries (excluding the U.S). The index is maintained by Morgan Stanley Capital International.. It is impossible to invest directly in an index. The performance of an index does not reflect any transaction costs, management fees, or taxes.

Disclosures

The Fund is considered to be actively managed in reference to MSCI ACWI (ex-USA) (the "Benchmark") by virtue of the fact that it uses the Benchmarks for performance comparison purposes. Certain of the Fund's securities may be components of and may have similar weightings to the Benchmarks. However the Benchmarks is not used to define the portfolio composition of the Fund or as a performance target and the Fund may be wholly invested in securities which are not constituents of the Benchmarks.

Past performance is no indication of current or future performance. The performance data does not take account of the commissions and costs incurred on the issue and redemption of units.

Risk Considerations: Risk factors you should consider before investing: The value of investments and any income will fluctuate and investors may not get back the full amount invested. Where the Fund's Investment Manager has expressed views and opinions in this fact sheet, these may change.

The Fund invests in foreign markets which involve risks such as social and political instability, market illiquidity, currency fluctuations and limited regulation. Additionally, investing in emerging market countries may be less liquid and more volatile than securities markets in more developed markets or in companies that are less well-established and substantially smaller. These companies may often experience significant price volatility and potential lack of liquidity due to low trading volume of their securities.

All performance data on this fact sheet are in USD currency. Changes in exchange rates may have an adverse effect on the value, price, or income of the product. Whilst the Company aims to ensure the accuracy of the data contained in the factsheet, it is provided for information purposes only. It should not be relied on as the basis for making an investment decision.

Operational risk: management, business or administration processes, including those to do with the safekeeping of assets, may fail, leading to losses.

Counterparty risk: a counterparty may fail to deliver the proceeds related to the sale of securities by the Fund or in safekeeping of the securities purchased by the Fund.

Securities risk: some of the markets or exchanges on which the Fund may invest may go up and down, and the value of your investment may not increase.

The SRI represents the risk and return profile as presented in the Key Information Document (KID). The lowest category does not imply that there is no risk. The SRI is not guaranteed and may change over time.

All investments involve risks. The risk information in this document is intended to give an idea of the main risks associated with this fund. Any of these risks could negatively impact the value of the fund. Please refer to the Prospectus and KID available at **www.polencapital.com** for further information on risks.

Investors should consider the investment objectives, risks and expenses of any investment carefully before investing as described in the Company's Prospectus.

This document is intended for marketing purposes only.

The management company of Polen Capital International Growth Fund is Amundi Ireland Limited, 1 George's Quay Plaza, George's Quay, Dublin 2, Ireland. Amundi Ireland Limited is authorised and regulated by the Central Bank of Ireland.

Polen Capital Investment Funds Plc has not been registered under the United States Investment Company Act of 1940, as amended, nor the United States Securities Act of 1933, as amended (1933 Act). No shares may be offered or sold, directly or indirectly in the United States or to any U.S. person unless the securities are registered under the 1933 Act, or an exemption from the registration requirements of the 1933 Act is available. A "U.S. person" is defined as (a) any individual who is a citizen or resident of the United States for federal income tax purposes; (b) a corporation, partnership or other entity created or organized under the laws of or existing in the United States; (c) an estate or trust the income of which is subject to United States federal income tax regardless of whether such income is effectively connected with a United States trade or business. In the United States, this material may be distributed only to a person who is a "distributor," or who is not a "U.S. person," as defined by Regulation S under the U.S. Securities Act of 1933 (as amended).

For more product-specific information, please refer to the Sustainable Investing section of the Prospectus available at PolenCapital.com. The Sub-Fund promotes environmental and/or social characteristics and invests in companies which follow good corporate governance practices. Please see the Prospectus and the Pre-Contractual Annex available on the Global Distributor website for further information on the SFDR classification of the fund. Investors should consider all characteristics and objectives of the fund before investing in the promoted Fund.

Amounts shown are expressed in USD unless otherwise indicated.

UK Investors: Investors should read the prospectus, the PRIIPS Key Information Documents, the memorandum and articles of association as well as the annual and semi-annual reports of the Company before investing, copies of which are available free of charge from the fund's UK Facilities Agent, Polen Capital UK LLP, 1st Floor, 15-18 Austin Friars, London EC2N 2HE, United Kingdom, Tel: 442080570457, email: international@polencapital.com web: **PolenCapital.com.** This fact sheet is issued by the Investment Manager.

Swiss Investors: This is an advertising document. The state of the origin of the fund is Ireland. In Switzerland, the representative is Acolin Fund Services AG, Maintower, Thurgauerstrasse 36/38, CH-8050 Zurich, Switzerland, whilst the paying agent is NPB Neue Privat Bank AG, Limmatquai1 / am Bellevue, CH-8024 Zurich. The prospectus, the key information documents, the articles of association as well as the annual and semi-annual reports may be obtained free of charge from the representative.

Investors should note that, relative to the expectations of the Autoritē des Marches Financiers, this UCITS presents disproportionate communication on the consideration on non-financial criteria in its investment policy.

A link to a summary of investor rights in English **is available here.**

A decision may be taken at any time to terminate the arrangements made for the marketing of the Fund in any EEA Member State in which it is currently marketed. In such circumstances, Shareholders in the affected EEA Member State will be notified of this decision and will be provided with the opportunity to redeem their shareholding in the Fund free of any charges or deductions for at least 30 working days from the date of such notification.