Summary of Investor Rights

Introduction

This is a summary of rights afforded to you as a Shareholder whose name appears on the share register of the Company. Should you require any further information relating to the terms of your investment, please refer to the Prospectus, the Memorandum and Articles of Association of the Company and share application form.

Entitlement to receive certain information relating to your investment in the Company

As a Shareholder in the Company, a copy of the latest annual and, where applicable, semi-annual financial statements of the Company shall be provided to you on request and free of charge by contacting the Administrator or the Investment Manager of the Company.

The latest Net Asset Value per Share is also available from www.bloomberg.com and on request from the Administrator or the Investment Manager of the Company during normal business hours.

The current prospectus of the Company shall also be available from the Administrator or the Investment Manager, a paper copy of which will be delivered to you on request and free of charge.

Entitlement to redeem your interest in the Company

Shareholders in the Company are entitled to redeem their shareholding and receive the redemption proceeds relating to such Shares within the timeframe and subject to such conditions as detailed in the Company's Prospectus.

Voting rights and related matters

Save to the extent that a Shareholder has chosen to invest in Shares which do not carry voting rights, a Shareholder has the right to vote (whether in general meeting or, where so permitted under the Company's Memorandum and Articles of Association, by way of a written resolution) on shareholder resolutions relating to the Company, relevant Fund or Class in accordance with the conditions set down in the Company's prospectus.

Under applicable legislation, a Shareholder holding not less than 10% of the voting rights in the Company (or relevant Fund or Class as applicable) may request the directors of the Company to convene an extraordinary general meeting of the Company (or relevant Fund or Class as applicable) in accordance with the provisions of the relevant legislation.

Under applicable legislation, a Shareholder present at a general meeting in person or by proxy representing not less than 10% of the voting rights in the Company (or relevant Fund or Class as applicable) may demand that a resolution be determined by a poll instead of on a show of hands.

Entitlement to make a complaint

As a Shareholder in the Company, you are entitled to make a complaint free of charge. Any such complaint will be handled by the Company promptly and effectively.

You also have the right to refer the relevant complaint to the Financial Services and Pensions Ombudsman after following the Company's complaints process if you are still not satisfied with the response received.

For further information on the complaints policy relating to the Company please contact neil.matthews@kbassociates.ie.

Investor rights against the Company and service providers of the Company

As a Shareholder in the Company, you have a right of action against the Company for any breach of contract.

Shareholders in the Company do not have any direct contractual rights against any service provider appointed

in respect of the Company because of the absence of a direct contractual relationship between the Shareholder and the relevant service provider. Instead, the proper plaintiff in an action in respect of which a wrongdoing is alleged to have been committed against the Company by the relevant service provider is typically the Company.

Notwithstanding the foregoing, a Shareholder has a regulatory right of action to purse the Depositary appointed by the Company in respect (i) any loss of an asset held in the custody of the Depositary or any delegate of the Depositary or (ii) of any other losses caused by the Depositary's negligent or intentional failure to properly fulfil its obligations under applicable regulations provided that this does not lead to a duplication of redress or to unequal treatment of Shareholders in the Company.

Representative actions under Irish law

Currently under Irish court rules, there is no formal representative action procedure in place which facilitates collective redress by consumers in respect of infringements of EU or national law. This means that any action brought in an Irish court relating to an infringement of Irish or EU laws governing collective investment schemes and their managers must currently be litigated on an individual basis.

A collective redress mechanism, as required under Directive (EU) 2020/1828, must be implemented in Ireland by 25 June 2023.

General

It should be noted that this summary addresses rights conferred on Shareholders under the applicable legislation governing the operation of the Company in which you are invested. You may also be afforded rights under other legislation or regulatory frameworks which are not addressed above, including for example, your rights as a data subject under Regulation 2016/679.