

# POLEN | CAPITAL

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January 19, 2016

Happy New Year! As we kick off 2016, we are pleased to share with you two very important developments that will further strengthen Polen Capital and our commitment to our investment culture and alignment with our clients.

First, the employees of Polen Capital have increased their ownership of the firm from 51 percent to 60 percent. As part of this increase, equity has been distributed to 10 new partners. Since our inception over three decades ago, our employee-ownership culture has promoted teamwork and an unwavering focus on client service. We believe this broader equity ownership will only further deepen the alignment of interests between our employees and clients.

Second, we are expanding our non-U.S. distribution through a strategic partnership with iM Square. iM Square is a London based investment and development platform dedicated to the asset management industry. The iM Square partnership will provide non-U.S. distribution capabilities and allow us to deliver our Global Growth and Focus Growth strategies to investors in Europe and Asia. iM Square was founded in 2015, has experienced senior management and is backed by Amundi, Eurazeo and La Maison, three of Europe's leading investment management companies. iM Square has purchased a passive, non-voting minority 20 percent stake in Polen Capital from the Polen Family Trust.

We thank you for your trust in our management of your investment capital. We continue to apply our business mission in everything we do: *"Preserve and grow client assets, to protect their present and enable their future."*

Please let us know if we can provide further details on these important updates regarding the firm. Here's to a happy and healthy 2016.

All the best,



Stan C. Moss  
Chief Executive Officer

## STRATEGIC INVESTMENT FROM IM SQUARE ENABLES POLEN CAPITAL TO EXPAND GLOBAL DISTRIBUTION AND INCREASE EMPLOYEE OWNERSHIP

*Investment represents first by iM Square since its formation in June 2015*

**LONDON AND BOCA RATON, FL (January 19, 2016)** – iM Square, Europe’s first investment and development platform dedicated to the asset management industry, has acquired a 20 percent equity stake in Polen Capital Management LLC, an independently-owned growth equity manager.

In conjunction with this minority non-voting equity investment from iM Square, the employees of Polen Capital have increased their ownership from 51 percent to 60 percent, further deepening the alignment of interests between the firm and its clients.

The investment represents the first completed transaction by London-based iM Square since it was launched in June 2015 by Philippe Couvrecelle and founding shareholders Amundi (the leading European asset manager), Eurazeo (one of the leading listed investment companies in Europe) and La Maison (an investment group that includes Dassault Group as its leading shareholder). iM Square expects to invest €250 million in the next two to four years through five to 10 investments, primarily in the United States, but also in Europe and Asia.

“Like Polen Capital, iM Square is a long-term investor in businesses with high growth potential,” said Mr. Couvrecelle. “Our unique model provides not only financial capital but also operational support to growing entrepreneurial investment firms like Polen that are already mature, profitable and admired in their local market. We look forward to giving the firm the support it needs to access European and Asian investors and create more opportunities for its growth.”

Added Stan Moss, Chief Executive Officer of Polen Capital: “Since we launched our first product nearly 30 years ago, Polen Capital has focused on serving U.S. investors, individuals and institutions, by investing in high quality, growing companies. In iM Square, we have a partner committed to helping us broaden our reach to serve investors in markets outside the U.S., while respecting our employee-owner culture.”

A growing asset manager that has seen its assets under advisement increase from \$2.3 billion at the beginning of 2012 to more than \$7.5 billion today, Polen Capital invests in businesses across the globe that offer the greatest potential for sustainable, above-average earnings growth. Its concentrated Focus Growth and Global Growth strategies hold stocks, generally for at least five years, that the firm believes possess the financial strength to weather the economic cycles with the least amount of market volatility.

### **About iM Square**

iM Square was launched in June 2015 by Philippe Couvrecelle, former Chairman of the Executive Board of Edmond de Rothschild Asset Management, and Jean Maunoury, former Head of Strategy at Edmond de Rothschild Asset Management, to build a global investment and development platform for the asset management industry. Amundi, Eurazeo and La Maison are the founding shareholders of iM Square, which targets talented, independent investment companies that are already mature, profitable, and recognized in their local market - primarily in the U.S., but also in Europe and in Asia – with the ambition to accelerate their business growth and support their international distribution efforts. These companies manage between \$1 billion and \$15 billion, invest principally in traditional and liquid asset classes, and offer a high growth potential. iM Square may finance its long term growth with a possible IPO and is based in London. For more information, visit [www.imsquare.co.uk](http://www.imsquare.co.uk).

### **About Polen Capital**

Founded in 1979, Polen Capital is a long term investor in quality, growing companies across the globe. The firm is led by an experienced team of investment professionals who are committed to preserving and growing the assets of our clients through a prudent and disciplined long-term investment approach. Polen Capital is based in Boca Raton, Florida. For more information, visit [www.polencapital.com](http://www.polencapital.com).

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