

Key Information Document

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Polen Capital Asia ex-Japan Growth Fund (the "Fund")

an undertaking for collective investment in transferable securities (a "UCITS") Polen Capital Asia ex-Japan Growth Fund F USD Acc (IE00BLP4JT54), a sub-fund of Polen Capital Investment Funds II PLC (the "ICVC"), regulated by the Central Bank of Ireland. The management company of the ICVC is KBA Consulting Management Limited the "Management Company".

Polen Capital Management, L.L.C. ("The Manufacturer") as the manufacturer of the ICVC , is authorised and regulated by the Financial Conduct Authority (FCA) .

You can contact us c/o the Administrator: State Street Fund Services (Ireland) Limited, Transfer Agency Department , 78 Sir John Rogerson's Quay , Dublin 2 , Ireland.

Email: PolencapitalTA@statestreet.com. Phone: +353 1 242 5584. www.polencapital.com

This PRIIPs KID is authorised in Ireland.

Production date: 2022-12-23

What is this product?

Type

Polen Capital Investment Funds II PLC is a UCITS under European Directive 2009/65/EC. It is established as an investment company with variable capital incorporated with limited liability in Ireland and operating as an umbrella fund with segregated liability between funds.

Depository: State Street Fund Services (Ireland) Limited Further information regarding the Fund including copies of the prospectus (available in English and German), annual and half yearly report and accounts (available in English) can be obtained free of charge from the administrator, State Street Fund Services (Ireland) Limited, Transfer Agency Department , 78 Sir John Rogerson's Quay , Dublin 2 , Ireland.

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The latest share prices, as well as other practical information, are also available from the administrator.

Term

There is no fixed maturity date. An investor can hold their investment for any time period but 5 year(s) is recommended. The Manufacturer can close the fund with notice.

Objective and Investment Policy

The Fund aims to provide long-term capital growth. The Fund invests mainly in equities of companies established in, or deriving a significant amount of their activities in Asia. The Fund selects quality companies based on four key criteria: sustainable business models; robust balance sheets; proven management teams; and a clear alignment of interest between majority and minority shareholders. The manager only invests in companies demonstrating clear commitment to Good Governance and Sustainability. Companies will be required to meet standards, including board balance and independence, transparency and disclosure and the protection of shareholder rights. They must also demonstrate a commitment to sustainable environmental and social practices. Screens are applied based on specific revenue thresholds so that companies connected to tobacco or alcohol, gambling, nuclear power generation, oil, gas and coal reserves, pornography and controversial weapons will be excluded. The Fund is actively managed in reference to the MSCI AC Asia ex Japan NR Index. The index is broadly representative of the securities in which the Fund invests, and provides a suitable comparator benchmark against which Fund performance will be measured and evaluated over time. The fund manager has discretion to select investments with weightings different to the index, and that are not in the index, and the Fund may display significant divergence from the index. There is no minimum holding period for this Fund. However, it may not be appropriate for investors who plan to withdraw their money in under 5 years.

Income from investments in the Fund will be added to the value of your shares.

You can buy or sell shares in the Fund on any day which is a business day in Ireland unless the directors have decided that insufficient markets are open. You can find more detail on the investment objective and policy of the Fund in the prospectus.

Intended retail investor

This fund is aimed at Retail and Professional customers and Eligible Counterparties who should have at least a basic level of knowledge and experience of investing in funds. It is designed for investors looking for capital growth who can invest their money for at least 5 years. Your capital is not guaranteed which means that investors could lose up to 100% of the amount invested. The fund invests in company shares from emerging markets countries, the prices of which tend to fluctuate more than other asset classes, as investors directly participate in underlying companies and their profits and losses.

What are the risks and what could I get in return?

Risks

Lower risk

Higher risk



The risk indicator assumes you keep the product for 5 year(s).

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

Performance scenarios

Market developments in the future cannot be accurately predicted. The scenarios shown are only an indication of some of the possible outcomes based on recent returns. Actual returns could be lower.

Investment USD 10,000		1 year	5 years (Recommended Holding Period)
Scenarios			
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress scenario	What you might get back after costs	4,720.00 USD	3,630.00 USD
	Average return each year	-52.81%	-18.35%
Unfavourable scenario	What you might get back after costs	6,830.00 USD	7,780.00 USD
	Average return each year	-31.69%	-4.90%
Moderate scenario	What you might get back after costs	10,580.00 USD	14,370.00 USD
	Average return each year	5.83%	7.53%
Favourable scenario	What you might get back after costs	15,790.00 USD	21,580.00 USD
	Average return each year	57.94%	16.63%

Unfavourable scenario: This type of scenario occurred for an investment between 2021-06-30 to 2022-11-30

Moderate scenario: This type of scenario occurred for an investment between 2017-04-30 to 2022-04-30

Favourable scenario: This type of scenario occurred for an investment between 2016-02-29 to 2021-02-28

This table shows the money you could get back over the next 5 year(s), under different scenarios, assuming that you invest USD 10,000.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the investment/product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor.

The figures do not take into account your personal tax situation, which may also affect how much you get back.

What happens if we are unable to pay you?

In case of default of the Manufacturer, the investor may face a financial loss. That loss would not be covered by an investor compensation scheme.

What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for two different holding periods. They include potential early exit penalties. The figures assume you invest USD 10,000. The figures are estimates and may change in the future.

Costs over time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment USD 10,000	if you cash in after 1 year	if you cash in after 5 years (Recommended Holding Period)
Total costs	97.00 USD	710.00 USD
Impact on return (RIY) per year	0.97%	1.04%

Composition of costs

The table shows the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period and the meaning of the different cost categories.

One-off costs upon entry or exit		If you exit after 5 year(s)
Entry costs	This is the charge that may be taken from your investment before the deal is placed in your chosen product. We do not charge an entry fee for this product, but the person selling you the product may choose to do so.	0.00 USD
Exit costs	This is the charge that may be taken from your investment when you choose to sell. We do not charge an exit fee for this product, but the person selling you the product may choose to do so.	0.00 USD
Ongoing costs taken each year		
Management fees and other administrative or operating costs	0.94% of the value of your investment per year. This is the ongoing charges incurred and includes the annual management charge and operating costs.	93.90 USD
Transaction costs	0.03% of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	3.12 USD
Incidental costs taken under specific conditions		
Performance fees and carried interest	No performance fee charged	

The costs set out may differ from the actual costs you may incur.

How long should I hold it and can I take money out early?

The minimum recommended holding period of 5 year(s) has been selected for illustrative purposes only and reflects the long-term nature of the Fund's investment objective. However there is no minimum (or maximum) holding period.

You can buy or sell shares in the Fund on any day which is a business day in Ireland unless the directors have decided that insufficient markets are open. Such days are published on www.polencapital.com.

How can I complain?

If you have a complaint or are dissatisfied please let us know so we can try to put it right, please feel free to contact us at Polen Capital Investment Funds II PLC, c/o The Administrator, State Street Fund Services (Ireland) Limited, Transfer Agency Department, 78 Sir John Rogersons Quay, Dublin 2 , Ireland. Email: PolencapitalTA@statestreet.com. Phone: +353 1 242 5584

Other relevant information

Further information about the Product can be obtained from the Prospectus and the annual and semi-annual financial statements which are available, in addition to the latest available NAV of the Product, at www.polencapital.com. They are available free of charge in English and German.

You can find further information about the 2 year(s) past performance on our website at <https://www.polencapital.com>

For Switzerland documents are available from our Swiss Representative: Carnegie Fund Services S.A., 11, rue du Général Dufour, CH-1204 Geneva, Switzerland, www.carnegie-fund-services.ch.

The paying agent is Banque Cantonale de Genève, 17, quai de l'Île, CH-1204 Geneva. The current prices can be found at: www.fundinfo.com