

# **COLUMBIA THREADNEEDLE (IRL) II PLC**

***(formerly BMO Investments II  
(Ireland) plc)***

(an investment company with variable capital incorporated with limited liability in Ireland with registered number 457359 and operating as an umbrella fund with segregated liability between sub-funds pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) and the Central Bank of Ireland (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019

## **Interim Report and Condensed Unaudited Financial Statements**

**for the six months ended 30 June 2022**

# **COLUMBIA THREADNEEDLE (IRL) II PLC**

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# **COLUMBIA THREADNEEDLE (IRL) II PLC**

## **Directory**

### **BOARD OF DIRECTORS**

Eimear Cowhey (Irish)\*  
Liam Miley (Irish)\*  
Drew Newman (British) (Chairman)  
Lars Nielsen (Danish)  
Stuart Woodyatt (British)

\*Independent Directors  
All Directors are non-executive.

### **REGISTERED OFFICE**

78 Sir John Rogerson's Quay,  
Dublin 2,  
Ireland

### **INVESTMENT MANAGER & DISTRIBUTOR**

Columbia Threadneedle (EM) Investments Limited  
(formerly LGM Investments Limited),  
95 Wigmore Street,  
London,  
W1U 1FD,  
United Kingdom

### **SUB - INVESTMENT MANAGER**

*(in respect of CT Responsible China-A Shares Equity Fund)*

Columbia Threadneedle AM (Asia) Limited (formerly  
BMO Global Asset Management (Asia) Limited),  
36/F and Suite 3808,  
One Exchange Square,  
Central,  
Hong Kong

### **REGISTRATION NUMBER**

457359

### **MANAGEMENT COMPANY**

KBA Consulting Management Limited,  
5 George's Dock,  
International Financial Services Centre,  
Dublin 1,  
Ireland

### **ADMINISTRATOR**

State Street Fund Services (Ireland) Limited,  
78 Sir John Rogerson's Quay,  
Dublin 2,  
Ireland

### **DEPOSITARY**

State Street Custodial Services (Ireland) Limited,  
78 Sir John Rogerson's Quay,  
Dublin 2,  
Ireland

### **AUDITOR**

KPMG,  
1 Harbourmaster Place,  
International Financial Services Centre,  
Dublin 1,  
Ireland

### **LEGAL ADVISERS**

Arthur Cox LLP,  
10 Earlsfort Terrace,  
Dublin 2,  
Ireland

### **COMPANY SECRETARY**

Bradwell Limited,  
10 Earlsfort Terrace,  
Dublin 2,  
Ireland

# **COLUMBIA THREADNEEDLE (IRL) II PLC**

## **General Information**

The following information is derived from and should be read in conjunction with the full text and definitions section of the Prospectus of Columbia Threadneedle (Irl) II plc (formerly BMO Investments II (Ireland) plc) dated 4 July 2022 (the "Prospectus"). Capitalised terms used but not defined herein shall have the meaning ascribed thereto in the Prospectus.

References to statutes, regulations and laws shall include any amendments thereto.

Columbia Threadneedle (Irl) II plc (the "Company") was incorporated on 14 May 2008 and operates in Ireland as an open-ended investment company with variable capital and organised as a public limited company pursuant to the Companies Act 2014 (the "Companies Act"), the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 (as amended) (the "UCITS Regulations") and the Central Bank (Supervision & Enforcement) Act 2013 (Section 48(1)) (Undertakings for Collective Investment in Transferable Securities) Regulations 2019 (the "Central Bank UCITS Regulations"). The Company changed its name to "Columbia Threadneedle (Irl) II plc" effective 4 July 2022.

The Company is structured as an umbrella fund consisting of different sub-funds ("Sub-Funds"), each comprising one or more classes ("Classes") of shares ("Shares") and with segregated liability between Sub-Funds and, as such, as a matter of Irish law, the assets of a Sub-Fund will not be exposed to the liabilities of the Company's other Sub-Funds. Each Sub-Fund of the Company will be responsible for paying its own fees and expenses regardless of the level of its profitability. Notwithstanding the foregoing, there can be no assurance that, should an action be brought against the Company in the courts of another jurisdiction, the segregated nature of the Sub-Funds would necessarily be upheld.

The Shares issued in each Sub-Fund will rank pari passu with each other in all respects, provided that they may differ as to certain matters including currency of denomination, hedging strategies, if any, applied to the currency of a particular Class, dividend policy, voting rights, return of capital, the level of fees and expenses to be charged, or the Minimum Initial Subscription and Minimum Holding applicable. The assets of each Sub-Fund will be invested separately on behalf of each Sub-Fund in accordance with the investment objective and policies of each Sub-Fund. A separate portfolio of assets is not maintained for each Class within a Sub-Fund.

### **As at 30 June 2022 four Sub-Funds are open for subscriptions:**

<b>Sub-Funds</b>	<b>Benchmark</b>
BMO LGM Responsible Asian Equity Fund	MSCI AC Asia Ex Japan Index (Net Returns)
BMO LGM Global Emerging Markets Growth and Income Fund	MSCI Emerging Markets Index (Net Dividends Received)
BMO LGM Global Emerging Markets Smaller Companies Fund	MSCI Emerging Markets Small Cap Index (Net Dividends Received)
BMO LGM Responsible China A-Shares Equity Fund	MSCI China A Index (USD) (Net Returns)

References to benchmarks are for illustrative purposes only. There is no guarantee that a Sub-Fund will outperform its benchmark.

Note 3 of these financial statements provides details of the share classes in each of these Sub-Funds which were active during the financial period ended 30 June 2022 and comparative financial periods.

Effective 4 July 2022, the Sub-Funds changed their names as follows:

<b>Old Name</b>	<b>New Name</b>
BMO LGM Responsible Asian Equity Fund	CT Responsible Asian Equity Fund
BMO LGM Global Emerging Markets Growth and Income Fund	CT Global Emerging Markets Growth and Income Fund
BMO LGM Global Emerging Markets Smaller Companies Fund	CT Global Emerging Markets Smaller Companies Fund
BMO LGM Responsible China A-Shares Equity Fund	CT Responsible China A-Shares Equity Fund

For the purposes of this interim report and condensed unaudited financial statements, references to Sub-Funds shall be to the new names of the Sub-Funds.

In November 2021, BMO's asset management business in EMEA (Europe, Middle East and Africa) became part of Columbia Threadneedle Investments, a leading asset manager with a global presence and an impressive long-term track record. The combining of the two businesses is expected to create real benefits for clients. The shared expertise of a 2,500-strong team brings new insights and adds depth to investment research, while broadening the range of funds and solutions that can be offered. The Company and Sub-Funds, the Investment Manager and Sub-investment Manager were re-named as they now come under the Columbia Threadneedle Investments brand.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **General Information cont/d**

#### **Reporting to investors – UK Reporting Fund Regime**

It is the intention of each Sub-Fund to continue to meet its annual obligations to be a “reporting fund”, as defined in the Offshore Funds (Tax) Regulations 2009 (SI 2009 No. 3001). The Sub-Funds will report income to investors via the Company’s website at [www.bmo.com/lgminvestments](http://www.bmo.com/lgminvestments) and this is expected to be made available to investors by 30 June in each financial year.

# **COLUMBIA THREADNEEDLE (IRL) II PLC**

## **Investment Manager's and Sub-Investment Manager's Reports**

### **Investment Manager's Report**

#### **CT Responsible Asian Equity Fund**

For first six months of 2022, the portfolio produced a return of -18.4% (based on the B Acc share class, net of fees in US\$), which was behind the benchmark which returned -16.3%.

It has been a period of extraordinary volatility in markets on the back of all time high global inflation, higher interest rates, a strengthening US dollar the continuing war in Ukraine, on-going COVID-19 impacts (particularly in China) and a regulatory clampdown in China. Asian markets were down across the board with South Korea weakest (-28%) followed by Taiwan (-25%), India (-16%) and China (-11%). Thailand was the best performer but was still down 7% despite a significant uptick in tourism activity after a very difficult 2020 and 2021.

In China, after some significant weakness in the first part of the year (caused by lingering regulation, ADR de-listing worries and COVID lockdowns), the State Council's Financial Stability & Development Committee (FSDC) made a wide ranging set of commitments to support the market and the economy, to bring the regulation overhang to an end for tech and housing (promising greater visibility and predictability) and to make progress with US authorities over the accounting/disclosure issues affecting US-listed Chinese companies. Whilst still committing to zero-Covid, there were also suggestions that more flexibility was required with the management of Covid outbreaks in order to minimize economic disruption. This was generally met very positively, and China has seen significant strength in the second quarter though remains down to date in 2022 with a return of -11%.

Exposures in China/Hong Kong were the primary detractors from the Sub-Fund's relative performance given the volatility in the market. However, given the portfolio has over 40% allocated to the market, several of the top stock performers were also in China/Hong Kong. Among the weaker performers included Techtronic Industries (power tool manufacturer) which was down 47% to date in 2022. Share price performance has been hindered by global inflationary pressures dampening consumer demand & appetite, impacting particularly the company's floor care and partially the consumer power tool portfolio of products. The company continues to be a very high-quality operator and these challenges we do not believe are related specifically to the company and reflect a challenging operating environment.

Other positions which struggled included Beijing Supermap Software (down 38%). The company develops GIS platform software and is the leading operator in China. The company has delivered somewhat disappointing results in recent periods which has seen the market shun the company. On the positive side, AIA (insurance) was among the top contributors to the relative performance with a gain of 9%. The company delivered strong operating results, with 22% growth in new business value for 2021. In particular they have made good progress in mainland China with new licences and new branches delivering strong growth. With its robust capital position, it has announced a USD10bn share buyback program in addition to increasing dividend payout all of which has supported the upbeat sentiment.

Elsewhere, security selection in Taiwan disappointed with Win-Semiconductor being weakest and was the largest single detractor from the Sub-Fund's performance with a loss of 52%. The company faced several headwinds in the past number of months on the back of disappointing results and capacity under-utilisation given the weaker demand for smartphones in the Chinese market.

On the positive side, off index exposures in Vietnam were strong positive contributors to performance where IT service provider, FPT was strongest delivering a gain of 10%. The company has shown consistent growth across all their operating segments both domestically and internationally in the past number of quarters and should continue to benefit from their cost advantages and also the strong demand for IT services.

#### **CT Global Emerging Markets Growth and Income Fund**

For the first six months of 2022, the Sub-Fund produced a return of -21.2% (based on the B Acc share class, net of fees in US\$), which was behind the benchmark, which returned -17.6%.

It has been a period of extraordinary volatility in markets on the back of all time high global inflation, higher interest rates, a strengthening US dollar the continuing war in Ukraine, on-going COVID-19 impacts (particularly in China) and a regulatory clampdown in China. Markets with significant commodity related revenues generally performed best with Saudi Arabia and Brazil both adding 3%. "Risk-off" was order of the day for the majority of the rest of the universe. South Korea was down 28%, Taiwan was off by 25% and India was down 16%.

The invasion of Ukraine by Russia dominated the period and continues to be felt throughout the global supply chain (energy, metals, other commodities, and food supply). Western sanctions have been strong and have largely isolated Russia. This has resulted in the closure of the Russian equity market to most international investors (for selling), capital controls and an inability to meaningfully transact. Index providers removed Russia from indices in early March at zero

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Investment Manager's and Sub-Investment Manager's Reports cont/d**

#### **CT Global Emerging Markets Growth and Income Fund cont/d**

valuation while the Sub-Fund have also marked Russian holdings to zero. This resulted in a net relative gain for the portfolio given the index had a larger weight to Russian securities overall. The portfolio had Russia exposure of 1.92% prior to be written down to Nil in March 2022 (refer to note 13).

In China, after some significant weakness in the first part of the year (caused by lingering regulation, ADR de-listing worries and COVID lockdowns), the State Council's Financial Stability & Development Committee (FSDC) made a wide ranging set of commitments to support the market and the economy, to bring the regulation overhang to an end for tech and housing (promising greater visibility and predictability) and to make progress with US authorities over the accounting/disclosure issues affecting US-listed Chinese companies. Whilst still committing to zero-Covid, there were also suggestions that more flexibility was required with the management of Covid outbreaks in order to minimize economic disruption. This was generally met very positively, and China has seen significant strength in the second quarter though remains down to date in 2022 with a return of -11%.

Overall, exposures in China/Hong Kong detracted from the Sub-Fund's relative performance given the volatility in the market. The portfolio has over 30% allocated to these markets and as such given this large allocation, some of the top stock relative performers were also in China/Hong Kong. Among the weaker performers included Techtronic Industries (power tool manufacturer). Share price performance has been hindered by global inflationary pressures dampening consumer demand & appetite, impacting particularly the company's floor care and partially the consumer power tool portfolio of products. The company continues to be a very high-quality operator and these challenges we do not believe are related specifically to the company and reflect a challenging operating environment. On the plus side, an exposure to Aia (insurer) was a strong contributor to performance with the stock up 9% on the back of very strong rebound in annual results.

Elsewhere, having limited exposure to many of the larger energy exporting markets including Brazil, Saudi Arabia and other middle Eastern markets detracted materially. While having less invested in a weaker Taiwan market helped relative returns, security selection in the market underperformed materially where an exposure to Win-Semiconductor (down 52%) was weakest. The company faced several headwinds in the past number of months on the back of capacity under utilisation given the weaker demand for smartphones in the Chinese market.

The portfolio's off index investment in ultra-low-cost airliner carrier Wizz Air was also a material detractor in the period with the share price down 60%. Wizz has been hurt by both the outbreak of the conflict in Ukraine and also the significant price increase in fuel. The company did not hedge their exposure (as is quite common for airlines) which has caused them to have a larger impact from the higher costs. Having said this, it is a unique event, and we continue to have confidence in management.

#### **CT Global Emerging Markets Smaller Companies Fund**

For the first six months of 2022, the portfolio produced a return of -23.8% (based on B Acc share class net of fees in US\$), which was behind the benchmark which returned -20.0%.

It has been a period of significant volatility in markets on the back of all time high global inflation, higher interest rates, a strengthening US dollar the continuing war in Ukraine, on-going COVID-19 impacts (particularly in China) and a regulatory clampdown in China. Few markets have managed to deliver a positive return in 2022 with only Turkey (11%), United Arab Emirates (4%) and Kuwait (4%) those managing a gain. Index heavy weights India and Taiwan were both down 20% while Korea lost 31%.

In China, after some significant weakness in the first part of the year (caused by lingering regulation, ADR de-listing worries and COVID lockdowns), the State Council's Financial Stability & Development Committee (FSDC) made a wide ranging set of commitments to support the market and the economy, to bring the regulation overhang to an end for tech and housing (promising greater visibility and predictability) and to make progress with US authorities over the accounting/disclosure issues affecting US-listed Chinese companies. Whilst still committing to zero-Covid, there were also suggestions that more flexibility was required with the management of Covid outbreaks in order to minimize economic disruption. This was generally met very positively, and China has seen significant strength in the second quarter though remains down to date in 2022 with a return of -17%.

The invasion of Ukraine by Russia dominated the period and continues to be felt throughout the global supply chain (energy, metals, other commodities, and food supply). Western sanctions have been strong and have largely isolated Russia. This has resulted in the closure of the Russian equity market to most international investors (for selling), capital controls and an inability to meaningfully transact. Index providers removed Russia from indices in early March at zero valuation while the Sub-Fund have also marked Russian holdings, which accounted for 1.35% of the portfolio, to zero (refer to note 13). This resulted in material relative loss for the portfolio given the portfolio held a meaningful position in local recruitment platform, Headhunter.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Investment Manager's and Sub-Investment Manager's Reports cont/d**

#### **CT Global Emerging Markets Smaller Companies Fund cont/d**

Security selections in Indonesia and India were also larger detractors from relative performance where in India, L&t Technology Services Ltd, was among the weaker performers losing 49%. The company is a leading global Engineering research and design (ER&D) services company. With the deteriorating global economy, higher costs, and lower spending (by their clients), the company has seen their operating environment become more challenging. In Indonesia, Ace Hardware (Hardware Retailer) has also suffered from a drop in demand due to the more challenging operating conditions and the markets expectation on lower home improvement spending in the coming periods.

On the positive side, off index exposures in Vietnam were strong positive contributors to performance where IT service provider, FPT was strongest delivering a gain of 10%. The company has shown consistent growth across all their operating segments both domestically and internationally in the past number of quarters and should continue to benefit from their cost advantages and also the strong demand for IT services.



## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Investment Manager's and Sub-Investment Manager's Reports cont/d**

#### **Sub-Investment Manager's Report**

##### **CT Responsible China A-Shares Equity Fund**

For the first six months of 2022, the Fund produced a return of -15.7% (based on the F Acc share class, net of fees in US\$), which was behind of the benchmark which returned -13.1%.

China faced multiple headwinds during the first number of months of 2022, including: widespread economic disruption and renewed growth worries caused by the government's zero-Covid policy; lingering anxieties arising from the "Common Prosperity" initiatives; concerns about the nature and implications of the so-called "no limits" friendship between Russia and China – and particularly whether this put China at risk of sanctions; and the threat of Chinese ADR de-listings because of long-standing audit disputes with the US authorities.

As a result of many of these issues, Chinese A shares were down almost 30% by end April. The tide seemed to begin to turn when a wide-ranging set of commitments from the State Council's Financial Stability & Development Committee to support the market and the economy were announced. Since the end of April, the market has rallied nearly 20% from lows. Sentiment in China was also buoyed by re-opening optimism as lockdown measures were gradually eased. After a tough twelve months caused by Covid disruptions and policy uncertainties, China seemed finally to have turned a corner.

Information technology stocks were among the weakest performers in the index (-24%) which was not surprising given the broader challenges in the regulatory landscape. After a strong rebound in 2021, Healthcare names struggled to date in 2022 down 17%. Energy companies were the strongest performers by a margin with a 24% gain. The sector (which has a low weight in the index of, on average, 2.5%) saw considerable interest given strength in global prices.

Security selections in Industrials was the strongest contributor to performance where Shanghai International Airport delivered a strong gain of 16% most of which was achieved at the end of June on expected stronger passenger numbers with the easing of COVID restrictions. Positioning in the Consumer Staples sector detracted most where a lack of exposure to alcoholic beverage producer Kweichow Moutai was a significant detractor while the portfolio's investment in Angel yeast (global yeast and yeast extract manufacturer) was down 22% on weaker demand. A lack of exposure in the Energy sector was also a material detractor from relative performance.

# COLUMBIA THREADNEEDLE (IRL) II PLC

## Condensed Statement of Financial Position

As at 30 June 2022

	Note	Company Total USD	CT Responsible Asian Equity Fund USD	CT Global Emerging Markets Growth and Income Fund USD	CT Global Emerging Markets Smaller Companies Fund USD	CT Responsible China A-Shares Equity Fund USD
<b>Current Assets</b>						
Financial assets at fair value through profit or loss:						
Transferable securities		355,106,089	1,271,547	300,040,441	52,432,666	1,361,435
Cash and cash equivalents	5	16,255,088	49,978	13,502,505	2,630,556	72,049
Other receivables		8,148,326	22,353	4,930,022	3,166,958	28,993
<b>Total Current Assets</b>		<b>379,509,503</b>	<b>1,343,878</b>	<b>318,472,968</b>	<b>58,230,180</b>	<b>1,462,477</b>
<b>Current Liabilities</b>						
Distribution payable		(5,288,714)	(2,106)	(4,441,926)	(836,659)	(8,023)
Other payables		(3,240,216)	(80,005)	(759,519)	(2,352,791)	(47,901)
Provision for capital gains tax		(2,422,847)	(1,274)	(2,414,412)	(7,161)	-
<b>Total Current Liabilities excluding net assets attributable to holders of Redeemable Participating Shares</b>		<b>(10,951,777)</b>	<b>(83,385)</b>	<b>(7,615,857)</b>	<b>(3,196,611)</b>	<b>(55,924)</b>
<b>Net assets attributable to holders of Redeemable Participating Shares</b>		<b>368,557,726</b>	<b>1,260,493</b>	<b>310,857,111</b>	<b>55,033,569</b>	<b>1,406,553</b>

The accompanying notes are an integral part of the condensed unaudited financial statements.

# COLUMBIA THREADNEEDLE (IRL) II PLC

## Condensed Statement of Financial Position cont/d

As at 31 December 2021

	Note	Company Total USD	BMO LGM Responsible Asian Equity Fund** USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund** USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund** USD
<b>Current Assets</b>								
Financial assets at fair value through profit or loss:								
Transferable securities		461,444,697	1,568,602	-	388,943,450	-	-	69,300,212
Cash and cash equivalents	5	18,308,941	69,193	238,762	14,936,023	68,290	143,862	2,769,385
Other receivables		460,485	9,401	-	197,351	-	-	230,938
<b>Total Current Assets</b>		<b>480,214,123</b>	<b>1,647,196</b>	<b>238,762</b>	<b>404,076,824</b>	<b>68,290</b>	<b>143,862</b>	<b>72,300,535</b>
<b>Current Liabilities</b>								
Other payables		(1,817,450)	(107,618)	(238,762)	(895,669)	(68,290)	(143,862)	(286,250)
Provision for capital gains tax		(3,729,204)	(3,189)	-	(3,695,211)	-	-	(30,804)
<b>Total Current Liabilities excluding net assets attributable to holders of Redeemable Participating Shares</b>		<b>(5,546,654)</b>	<b>(110,807)</b>	<b>(238,762)</b>	<b>(4,590,880)</b>	<b>(68,290)</b>	<b>(143,862)</b>	<b>(317,054)</b>
<b>Net assets attributable to holders of Redeemable Participating Shares</b>		<b>474,667,469</b>	<b>1,536,389</b>	<b>-</b>	<b>399,485,944</b>	<b>-</b>	<b>-</b>	<b>71,983,481</b>

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

The accompanying notes are an integral part of the condensed unaudited financial statements.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Condensed Statement of Financial Position cont/d**

As at 31 December 2021

	Note	BMO LGM Responsible China A-Shares Equity Fund** USD
<b>Current Assets</b>		
Financial assets at fair value through profit or loss:		
Transferable securities		1,632,433
Cash and cash equivalents	5	83,426
Other receivables		22,795
		<hr/>
<b>Total Current Assets</b>		<b>1,738,654</b>
		<hr/>
<b>Current Liabilities</b>		
Other payables		(76,999)
<b>Total Current Liabilities excluding net assets attributable to holders of Redeemable Participating Shares</b>		<b>(76,999)</b>
		<hr/>
<b>Net assets attributable to holders of Redeemable Participating Shares</b>		<b>1,661,655</b>
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\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

*The accompanying notes are an integral part of the condensed unaudited financial statements.*

# COLUMBIA THREADNEEDLE (IRL) II PLC

## Condensed Statement of Comprehensive Income

For the six months ended 30 June 2022

	Notes	Company Total USD	CT Responsible Asian Equity Fund USD	CT Global Emerging Markets Growth and Income Fund USD	CT Global Emerging Markets Smaller Companies Fund USD	CT Responsible China A-Shares Equity Fund USD
<b>Income</b>						
Investment income	4	4,200,750	17,333	3,362,115	805,222	16,080
Other income		22,368	6	22,362	-	-
Net loss on investment activities		(103,749,203)	(292,710)	(85,796,081)	(17,395,881)	(264,531)
<b>Total loss</b>		<b>(99,526,085)</b>	<b>(275,371)</b>	<b>(82,411,604)</b>	<b>(16,590,659)</b>	<b>(248,451)</b>
<b>Expenses</b>						
Operating expenses	4	(1,169,286)	(53,287)	(743,637)	(319,568)	(52,794)
Investment management fee reimbursement		90,824	44,638	-	-	46,186
<b>Net loss</b>		<b>(100,604,547)</b>	<b>(284,020)</b>	<b>(83,155,241)</b>	<b>(16,910,227)</b>	<b>(255,059)</b>
<b>Finance Costs</b>						
Distributions	12	(5,299,642)	(2,107)	(4,452,853)	(836,659)	(8,023)
Bank interest expense		(32,414)	-	(31,666)	(748)	-
<b>Net decrease in net assets attributable to holders of Redeemable Participating Shares before tax</b>		<b>(105,936,603)</b>	<b>(286,127)</b>	<b>(87,639,760)</b>	<b>(17,747,634)</b>	<b>(263,082)</b>
<b>Taxation</b>						
Capital gains tax	2	1,063,689	1,914	1,038,132	23,643	-
Withholding tax	2	(470,138)	(1,797)	(404,330)	(62,580)	(1,431)
<b>Net decrease in net assets attributable to holders of Redeemable Participating Shares resulting from operations</b>		<b>(105,343,052)</b>	<b>(286,010)</b>	<b>(87,005,958)</b>	<b>(17,786,571)</b>	<b>(264,513)</b>

The accompanying notes are an integral part of the condensed unaudited financial statements.

# COLUMBIA THREADNEEDLE (IRL) II PLC

## Condensed Statement of Comprehensive Income cont/d

For the six months ended 30 June 2021

	Notes	Company Total USD	BMO LGM Responsible Asian Equity Fund** USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund** USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund** USD
<b>Income</b>								
Investment income	4	6,598,305	13,686	299,439	4,789,491	1,764	87,201	1,388,152
Other income		49,640	27	-	8,935	38,611	-	2,041
Net gain/(loss) on investment activities		16,336,114	107,890	(13,835,136)	20,350,946	(818)	390,576	9,428,761
<b>Total income/(loss)</b>		<b>22,984,059</b>	<b>121,603</b>	<b>(13,535,697)</b>	<b>25,149,372</b>	<b>39,557</b>	<b>477,777</b>	<b>10,818,954</b>
<b>Expenses</b>								
Operating expenses	4	(2,170,641)	(80,652)	(498,261)	(812,701)	(85,402)	(181,477)	(443,285)
Investment management fee reimbursement		183,529	71,462	-	-	5,903	44,945	-
<b>Net income/(loss)</b>		<b>20,996,947</b>	<b>112,413</b>	<b>(14,033,958)</b>	<b>24,336,671</b>	<b>(39,942)</b>	<b>341,245</b>	<b>10,375,669</b>
<b>Finance Costs</b>								
Distributions	12	(9,905,562)	(11,491)	(2,860,534)	(5,838,947)	(1,759)	(44,498)	(1,148,333)
Bank interest expense		(16,404)	(35)	(788)	(10,714)	-	(61)	(4,771)
<b>Net increase/(decrease) in net assets attributable to holders of Redeemable Participating Shares before tax</b>		<b>11,074,981</b>	<b>100,887</b>	<b>(16,895,280)</b>	<b>18,487,010</b>	<b>(41,701)</b>	<b>296,686</b>	<b>9,222,565</b>
<b>Taxation</b>								
Capital gains tax	2	(3,138,095)	(2,675)	(80)	(2,989,225)	(27,728)	(44,352)	(74,035)
Withholding tax	2	(747,375)	(1,542)	(20,525)	(584,138)	(372)	(7,698)	(131,309)
<b>Net increase/(decrease) in net assets attributable to holders of Redeemable Participating Shares resulting from operations</b>		<b>7,189,511</b>	<b>96,670</b>	<b>(16,915,885)</b>	<b>14,913,647</b>	<b>(69,801)</b>	<b>244,636</b>	<b>9,017,221</b>

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

The accompanying notes are an integral part of the condensed unaudited financial statements.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Condensed Statement of Comprehensive Income cont/d**

For the six months ended 30 June 2021

	Notes	BMO LGM Responsible China A-Shares Equity Fund** USD
<b>Income</b>		
Investment income	4	18,572
Other income		26
Net loss on investment activities		(106,105)
		<hr/>
<b>Total loss</b>		<b>(87,507)</b>
		<hr/>
<b>Expenses</b>		
Operating expenses	4	(68,863)
Investment management fee reimbursement		61,219
		<hr/>
<b>Net loss</b>		<b>(95,151)</b>
		<hr/>
<b>Finance Costs</b>		
Bank interest expense		(35)
		<hr/>
<b>Net decrease in net assets attributable to holders of Redeemable Participating Shares before tax</b>		<b>(95,186)</b>
		<hr/>
<b>Taxation</b>		
Withholding tax	2	(1,791)
		<hr/>
<b>Net decrease in net assets attributable to holders of Redeemable Participating Shares resulting from operations</b>		<b>(96,977)</b>
		<hr/> <hr/>

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

*The accompanying notes are an integral part of the condensed unaudited financial statements.*

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares**

For the six months ended 30 June 2022

	Note	CT Responsible Asian Equity Fund USD	CT Global Emerging Markets Growth and Income Fund USD	CT Global Emerging Markets Smaller Companies Fund USD	CT Responsible China A-Shares Equity Fund USD
<b>Net assets attributable to holders of Redeemable Participating Shares at beginning of financial period</b>		1,536,389	399,485,944	71,983,481	1,661,655
Net movement in net assets attributable to holders of Redeemable Participating Shares resulting from operations		(286,010)	(87,005,958)	(17,786,571)	(264,513)
Issue of Redeemable Participating Shares during the financial period		8,801	561,677	-	41,158
Distributions reinvested	12	2,106	4,441,927	836,659	8,023
Redemption of Redeemable Participating Shares during the financial period		(793)	(6,626,479)	-	(39,770)
Movement in net assets resulting from share transactions		10,114	(1,622,875)	836,659	9,411
<b>Net assets attributable to holders of Redeemable Participating Shares at end of financial period</b>		<b>1,260,493</b>	<b>310,857,111</b>	<b>55,033,569</b>	<b>1,406,553</b>

*The accompanying notes are an integral part of the condensed unaudited financial statements.*



## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares cont/d**

For the six months ended 30 June 2021

	Note	BMO LGM Responsible Asian Equity Fund** USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund** USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund** USD
<b>Net assets attributable to holders of Redeemable Participating Shares at beginning of financial period</b>		<b>1,401,902</b>	<b>126,212,601</b>	<b>408,750,887</b>	<b>1,458,602</b>	<b>11,860,896</b>	<b>105,715,087</b>
Net movement in net assets attributable to holders of Redeemable Participating Shares resulting from operations		96,670	(16,915,885)	14,913,647	(69,801)	244,636	9,017,221
Issue of Redeemable Participating Shares during the financial period		5,150	12,275	1,398,490	5,437	35,064	-
Distributions reinvested	12	11,491	2,758,220	5,808,225	1,759	44,498	1,148,333
Anti – dilution levy		-	24,052	-	-	-	-
Redemption of Redeemable Participating Shares during the financial period		(2,550)	(112,091,263)	(1,030,577)	(1,395,997)	(12,185,094)	(3,948)
Movement in net assets resulting from share transactions		14,091	(109,296,716)	6,176,138	(1,388,801)	(12,105,532)	1,144,385
<b>Net assets attributable to holders of Redeemable Participating Shares at end of financial period</b>		<b>1,512,663</b>	<b>-</b>	<b>429,840,672</b>	<b>-</b>	<b>-</b>	<b>115,876,693</b>

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

*The accompanying notes are an integral part of the condensed unaudited financial statements.*

## COLUMBIA THREADNEEDLE (IRL) II PLC

### Condensed Statement of Changes in Net Assets Attributable to Holders of Redeemable Participating Shares cont/d

For the six months ended 30 June 2021

	Note	BMO LGM Responsible China A-Shares Equity Fund** USD
<b>Net assets attributable to holders of Redeemable Participating Shares at beginning of financial period</b>		1,330,140
Net movement in net assets attributable to holders of Redeemable Participating Shares resulting from operations		(96,977)
Issue of Redeemable Participating Shares during the financial period		548,876
Redemption of Redeemable Participating Shares during the financial period		(227,882)
Movement in net assets resulting from share transactions		320,994
<b>Net assets attributable to holders of Redeemable Participating Shares at end of financial period</b>		<b>1,554,157</b>

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

*The accompanying notes are an integral part of the condensed unaudited financial statements.*

# COLUMBIA THREADNEEDLE (IRL) II PLC

## Condensed Statement of Cash Flow

For the six months ended 30 June 2022

	Company Total USD	CT Responsible Asian Equity Fund USD	CT Global Emerging Markets Growth and Income Fund USD	CT Global Emerging Markets Smaller Companies Fund USD	CT Responsible China A-Shares Equity Fund USD
<b>Cash flows from operating activities</b>					
Net decrease in net assets attributable to holders of Redeemable Participating Shares, before distributions	(100,043,410)	(283,903)	(82,553,105)	(16,949,912)	(256,490)
<b>Adjustments for:</b>					
Movement in financial assets at fair value through profit or loss	106,520,377	297,055	88,903,009	17,049,315	270,998
<b>Operating cash flows before movements in working capital</b>	<b>6,476,967</b>	<b>13,152</b>	<b>6,349,904</b>	<b>99,403</b>	<b>14,508</b>
Movement in receivables	(5,842,896)	(13,189)	(4,758,420)	(1,061,773)	(9,514)
Movement in payables	3,743,402	(24,675)	2,952,472	823,541	(7,936)
<b>Cash outflow from operations</b>	<b>(2,099,494)</b>	<b>(37,864)</b>	<b>(1,805,948)</b>	<b>(238,232)</b>	<b>(17,450)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>4,377,473</b>	<b>(24,712)</b>	<b>4,543,956</b>	<b>(138,829)</b>	<b>(2,942)</b>
<b>Cash flows from financing activities</b>					
Proceeds from subscriptions	640,938	9,038	587,426	-	44,474
Payment of redemptions	(6,610,423)	(3,540)	(6,553,974)	-	(52,909)
Distributions paid	(10,927)	(1)	(10,926)	-	-
<b>Net cash (outflow)/inflow from financing activities</b>	<b>(5,980,412)</b>	<b>5,497</b>	<b>(5,977,474)</b>	<b>-</b>	<b>(8,435)</b>
<b>Net decrease in cash and cash equivalents</b>	<b>(1,602,939)*</b>	<b>(19,215)</b>	<b>(1,433,518)</b>	<b>(138,829)</b>	<b>(11,377)</b>
Cash and cash equivalents at the start of the financial period	17,858,027	69,193	14,936,023	2,769,385	83,426
<b>Cash and cash equivalents at the end of the financial period</b>	<b>16,255,088</b>	<b>49,978</b>	<b>13,502,505</b>	<b>2,630,556</b>	<b>72,049</b>
<b>Cash flows from operating activities include:</b>					
Taxation paid	(623,870)	(1,514)	(574,109)	(46,816)	(1,431)
Interest received	91	1	-	79	11
Interest paid	(32,414)	-	(31,666)	(748)	-
Dividends received	3,529,439	15,856	2,936,209	563,068	14,306

\*This amount does not include cash and cash equivalents of USD 450,914 held on Sub-Funds that terminated during the financial year ended 31 December 2021.

The accompanying notes are an integral part of the condensed unaudited financial statements.

# COLUMBIA THREADNEEDLE (IRL) II PLC

## Condensed Statement of Cash Flow cont/d

For the six months ended 30 June 2021

	Company Total USD	BMO LGM Responsible Asian Equity Fund** USD	BMO LGM Frontier Markets Fund* USD	BMO LGM Global Emerging Markets Growth and Income Fund** USD	BMO LGM Greater India Fund* USD	BMO LGM Asian Smaller Companies Fund* USD	BMO LGM Global Emerging Markets Smaller Companies Fund** USD
<b>Cash flows from operating activities</b>							
Net increase/(decrease) in net assets attributable to holders of Redeemable Participating Shares, before distributions	17,095,073	108,161	(14,055,351)	20,752,594	(68,042)	289,134	10,165,554
<b>Adjustments for:</b>							
Movement in financial assets at fair value through profit or loss	103,186,758	(75,589)	122,916,207	(21,902,462)	1,444,508	11,261,788	(10,185,344)
<b>Operating cash flows before movements in working capital</b>	<b>120,281,831</b>	<b>32,572</b>	<b>108,860,856</b>	<b>(1,149,868)</b>	<b>1,376,466</b>	<b>11,550,922</b>	<b>(19,790)</b>
Movement in receivables	(224,231)	(13,707)	199,568	(152,963)	1,954	17,764	(273,161)
Movement in payables	3,964,402	24,962	243,880	3,391,293	6,904	53,704	201,539
<b>Cash inflow/(outflow) from operations</b>	<b>3,740,171</b>	<b>11,255</b>	<b>443,448</b>	<b>3,238,330</b>	<b>8,858</b>	<b>71,468</b>	<b>(71,622)</b>
<b>Net cash inflow/(outflow) from operating activities</b>	<b>124,022,002</b>	<b>43,827</b>	<b>109,304,304</b>	<b>2,088,462</b>	<b>1,385,324</b>	<b>11,622,390</b>	<b>(91,412)</b>
<b>Cash flows from financing activities</b>							
Proceeds from subscriptions	2,025,921	5,150	36,327	1,393,023	6,851	35,091	-
Payment of redemptions	(126,937,613)	(2,613)	(112,091,263)	(1,030,577)	(1,395,997)	(12,185,094)	(3,948)
Distributions paid	(133,036)	-	(102,314)	(30,722)	-	-	-
<b>Net cash (outflow)/inflow from financing activities</b>	<b>(125,044,728)</b>	<b>2,537</b>	<b>(112,157,250)</b>	<b>331,724</b>	<b>(1,389,146)</b>	<b>(12,150,003)</b>	<b>(3,948)</b>
<b>Net (decrease)/increase in cash and cash equivalents</b>	<b>(1,022,726)</b>	<b>46,364</b>	<b>(2,852,946)</b>	<b>2,420,186</b>	<b>(3,822)</b>	<b>(527,613)</b>	<b>(95,360)</b>
Cash and cash equivalents at the start of the financial period	21,203,722	39,594	3,338,615	13,125,358	78,309	732,731	3,791,000
<b>Cash and cash equivalents at the end of the financial period</b>	<b>20,180,996</b>	<b>85,958</b>	<b>485,669</b>	<b>15,545,544</b>	<b>74,487</b>	<b>205,118</b>	<b>3,695,640</b>
<b>Cash flows from operating activities include:</b>							
Taxation paid	(762,481)	(1,445)	(29,737)	(557,835)	(31,900)	(52,821)	(87,449)
Interest received	40,594	-	38,490	2,104	-	-	-
Interest paid	(16,404)	(35)	(788)	(10,714)	-	(61)	(4,771)
Dividends received	6,255,362	12,934	443,598	4,622,582	1,764	102,036	1,058,907

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

The accompanying notes are an integral part of the condensed unaudited financial statements.

## COLUMBIA THREADNEEDLE (IRL) II PLC

### Condensed Statement of Cash Flow cont/d

For the six months ended 30 June 2021

BMO LGM  
Responsible China  
A-Shares Equity  
Fund\*\*  
USD

#### Cash flows from operating activities

Net decrease in net assets attributable to holders of Redeemable  
Participating Shares, before distributions (96,977)

#### Adjustments for:

Movement in financial assets at fair value through profit or loss (272,350)

**Operating cash flows before movements in working capital (369,327)**

Movement in receivables (3,686)

Movement in payables 42,120

**Cash inflow from operations 38,434**

**Net cash outflow from operating activities (330,893)**

#### Cash flows from financing activities

Proceeds from subscriptions 549,479

Payment of redemptions (228,121)

**Net cash inflow from financing activities 321,358**

**Net decrease in cash and cash equivalents (9,535)**

Cash and cash equivalents at the start of the financial period 98,115

**Cash and cash equivalents at the end of the financial period 88,580**

#### Cash flows from operating activities include:

Taxation paid (1,294)

Interest paid (35)

Dividends received 13,541

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

*The accompanying notes are an integral part of the condensed unaudited financial statements.*

# **COLUMBIA THREADNEEDLE (IRL) II PLC**

## **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022**

### **1. Significant Accounting Policies**

The principal accounting policies and estimation techniques applied in the preparation of these Condensed Unaudited Financial Statements are set out below.

#### **a) Basis of Preparation**

These Condensed Unaudited Financial Statements for the financial period ended 30 June 2022 have been prepared in accordance with IAS 34, 'Interim Financial Reporting' ("IAS 34") issued by the Financial Reporting Council and in accordance with the UCITS Regulations. These financial statements should be read in conjunction with the annual audited financial statements of the Company for the financial year ended 31 December 2021, which have been prepared under International Financial Reporting Standards ("IFRS") as adopted by the European Union ("EU"). The auditor's report in the audited financial statements for the year ended 31 December 2021 was unqualified.

The accounting policies, presentation and methods of calculation applied are consistent with those of the previous financial year.

The condensed unaudited financial statements have been prepared on a going concern basis for CT Global Emerging Markets Growth and Income Fund, CT Global Emerging Markets Smaller Companies Fund, CT Responsible Asian Equity Fund and CT Responsible China A-Shares Equity Fund during the financial period ended 30 June 2022.

The Company is not subject to seasonal or cyclical changes.

#### **Basis of accounting**

The Condensed Unaudited Financial Statements have been prepared on a historical cost basis except for those financial assets and financial liabilities that have been measured at fair value.

In preparing these Condensed Unaudited Financial Statements, the significant judgements made by management in applying the Company's accounting policies and the key sources of estimation uncertainty were the same as those applied to the audited financial statements for the financial year ended 31 December 2021.

#### **b) Functional and Presentation Currency**

In accordance with IAS 21 The Effects of Changes in Foreign Exchange Rates, items included in the Company's financial statements are measured using the currency of the primary economic environment in which the relevant Sub-Fund operates (the functional currency). The functional currency of each Sub-Fund is USD. The Company also has adopted these functional currencies as the presentation currency of each of the Sub-Funds. The functional and presentation currency of the Company is USD. The majority of the Sub-Funds' investments and transactions are denominated in USD. Investor subscriptions and redemptions are determined based on the net asset value, and are received and paid in the currency of the share class.

Transactions which occurred during the financial period are translated into reporting currency at the rate prevailing on the transaction date. Assets and liabilities in foreign currencies are translated into USD at the rates prevailing at the financial period end date. The exchange differences on translation are reflected in the Condensed Statement of Comprehensive Income.

Non-monetary assets and liabilities denominated in foreign currencies that are measured at fair value are retranslated into USD at the exchange rate at the date on which fair value was determined.

Foreign currency differences arising on retranslation are recognised in profit or loss as net foreign exchange gains/(losses), except for those arising on financial instruments at fair value through profit or loss ("FVTPL"), which are recognised as a component of net gain from financial instruments at FVTPL.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### **1. Significant Accounting Policies cont/d**

#### **c) Accounting Standards**

##### **New accounting standards and interpretations issued and effective for the financial period beginning 1 January 2022**

There are no new standards, amendments or interpretations issued and effective for the financial period beginning 1 January 2022 that would have a significant impact on the Company's financial position, performance or disclosures in its financial statements.

##### **New accounting standards and interpretations issued but not effective for the financial period beginning 1 January 2022 and not early adopted**

A number of new standards, amendments to standards and interpretations are effective for annual periods beginning after 1 January 2022, and have not been early adopted in preparing these financial statements. None of these are expected to have a material effect on the financial statements of the Company.

### **2. Taxation**

Under current law and practise the Company qualifies an investment undertaking as defined in Section 739B of the Taxes Consolidation Act, 1997 (the "Taxes Consolidation Act"). The Company will not be liable to Irish tax in respect of its income and gains, other than on the occurrence of a "chargeable event". A "chargeable event" includes any distribution payments to shareholders or any encashment, redemption, cancellation or transfer of share and the holding of shares at the end of a "Relevant Period". A "Relevant Period" being an eight year period beginning with the acquisition of the shares by the shareholder and each subsequent period of eight years beginning immediately after the preceding "Relevant Period".

A gain on a chargeable event does not arise in respect of:

- (i) a shareholder who is not Irish resident and not ordinarily resident in Ireland at the time of the chargeable event, provided the necessary signed statutory declarations are held by the Company; or
- (ii) certain exempted Irish resident investors who have provided the Company with the necessary signed statutory declarations; or
- (iii) any transactions in relation to shares held in a recognised clearing system as designated by the order of the Revenue Commissioners of Ireland; or
- (iv) an exchange of shares representing one Fund for another Fund of the Company; or
- (v) an exchange of shares arising on a qualifying amalgamation or reconstruction of the Company with another Company; or
- (vi) certain exchanges of shares between spouses and former spouses.

In the absence of an appropriate declaration, the Company will be liable to Irish tax on the occurrence of a chargeable event.

There were no chargeable events during the period under review.

The Company is exposed to tax risks with regard to the imposition of taxes in the jurisdictions in which it invests (including but not limited to capital gains tax and withholding tax), and has put in place a process for the identification of its obligations in this regard including periodic updates to its tax database and external, third party validation of this database at regular intervals. The foreign tax expense, if any, is recorded on an accrual basis and is included in capital gains taxes in the Condensed Statement of Comprehensive Income. The amount of foreign tax owed, if any, is included in capital gains tax payable in the Condensed Statement of Financial Position.

The Company makes periodic adjustments for realised capital gains tax liabilities and for potential unrealised capital gains tax liabilities of the Sub-Funds in order to more accurately reflect the valuation of assets and protect long-term investors. The capital gains tax charge for the financial period ended 30 June 2022 was USD 1,063,689 (30 June 2021: USD 3,138,095).

# **COLUMBIA THREADNEEDLE (IRL) II PLC**

## **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d**

### **2. Taxation cont/d**

Dividends, interest and capital gains (if any) received on investments made by the Company may be subject to withholding taxes imposed by the country from which the investment income or gains are received and such taxes may not be recoverable by the Company and its shareholders. Withholding tax and reclaims incurred on dividends are recorded on ex-date. Dividends receivable are shown net of withholding taxes payable, if any, in the Condensed Statement of Financial Position. The dividend withholding tax charge for the financial period ended 30 June 2022 is presented in the Condensed Statement of Comprehensive Income. The dividend withholding tax charge for the financial period ended 30 June 2022 was USD 470,138 (30 June 2021: USD 747,375).

### **3. Share Capital and Net Asset Value Per Share**

#### **Authorised**

The authorised share capital of the Company is five hundred billion (500,000,000,000) shares of no par value and 300,000 redeemable non-participating shares of no par value.

Redeemable non-participating shares do not entitle the holders thereof to any dividend and on a winding up entitle the holders thereof to receive the amount paid up thereon but do not otherwise entitle them to participate in the assets of the Company. The Directors have the power to allot shares in the capital of the Company on such terms and in such manner as they may think fit.

#### **Redeemable Participating Shares**

Each of the shares (other than subscriber shares) entitles the holder to participate equally on a pro rata basis in the dividends (save in the case of dividends declared prior to becoming a shareholder) and net assets of the Company attributable to such shares. Each of the shares entitles the holder to attend and vote at meetings of the Company and of the Sub-Fund represented by those shares. No class of shares confers on the holder thereof any preferential or pre-emptive rights or any rights to participate in the profits and dividends of any other class of shares or any voting rights in relation to matters relating solely to any other class of shares.

#### **Subscriber shares**

As at financial period end 30 June 2022 and financial year end 31 December 2021, two subscriber shares of €1 each were in issue. These subscriber shares were issued for the purposes of the incorporation of the Company, and are legally and beneficially owned by Columbia Threadneedle (EM) Investments Limited and Drew Newman. The subscriber shares do not form part of the Net Asset Value of the Company and are thus disclosed in the financial statements by way of this note only. The subscriber shares do not entitle the shareholders thereof to any dividend and on a winding up entitle the holders thereof to receive the amount paid up thereon but do not otherwise entitle them to participate in the assets of the Company.

#### **Share Rights**

Every shareholder or holder of non-participating shares present in person or by proxy who votes on a show of hands shall be entitled to one vote.

The rights attaching to the shares issued in any class or Sub-Fund may, whether or not the Company is being wound up, be varied or abrogated with the consent in writing of the shareholders of three-quarters of the issued shares of that class or Sub-Fund, or with the sanction of an ordinary resolution passed at a general meeting of the shareholders of that class or Sub-Fund.

A resolution in writing signed by all the shareholders for the time being entitled to attend and vote on such resolution at a general meeting of the Company shall be as valid and effective for all purposes as if the resolution had been passed at a general meeting of the Company duly convened and held and if described as a special resolution shall be deemed to be a special resolution.

The rights attaching to the shares shall not, unless otherwise expressly provided by the terms of issue of the shares of that class or a Sub-Fund, be deemed to be varied by the creation, allotment or issue of any further shares ranking *pari passu* with shares already in issue.



## **COLUMBIA THREADNEEDLE (IRL) II PLC**

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### **3. Share Capital and Net Asset Value Per Share cont/d**

#### **Redemption of Shares**

As detailed in the Prospectus, requests for a redemption received prior to the Dealing Deadline for any Dealing Day will be processed on that Dealing Day (save during any period when the calculation of the Net Asset Value is suspended). Requests for a redemption received after the Dealing Deadline for any Dealing Day will be processed on the next Dealing Day, unless the Company, in its absolute discretion, determines otherwise.

#### **Dilution Adjustment**

The Dilution Adjustment mechanism replaced the Anti-Dilution Levy with effect from 1 October 2021. The Company has determined that a dilution adjustment may be applied in calculating the Net Asset Value per Share on any Dealing Day or the Initial Price for Shares of a Fund. The application of a dilution adjustment on any particular Dealing Day shall be determined by the Investment Manager as outlined below. At its discretion, the Investment Manager may apply a dilution adjustment if the cash-flows into or out of a Fund attributable to net subscriptions or net redemptions on a particular Dealing Day exceed certain pre-determined percentage thresholds relating to the Fund's Net Asset Value. The Investment Manager determines the percentage thresholds from time to time. The Investment Manager may also apply a dilution adjustment in other cases where there are net subscriptions or net redemptions and where it reasonably believes that it is in the best interests of existing Shareholders. The Investment Manager determines dilution adjustment amounts based on the estimated dealing costs in the underlying investments of the Fund. The Investment Manager will apply a dilution adjustment to each class of Shares in a relevant Fund in an identical manner. A dilution adjustment at the class level may also incorporate costs specific to a class, such as hedging costs. If applied, the dilution adjustment will be paid into the assets of the relevant Fund and will become part of the assets of that Fund for the benefit of its Shareholders. The Investment Manager's intention in applying a dilution adjustment is to cover dealing costs (including any dealing spreads, market impact, commissions and transfer taxes) in order to preserve the value of the Fund's assets. More information about the maximum dilution adjustment rates and the dilution adjustments applied on a particular Dealing Day can be obtained by Shareholders upon request from the Investment Manager.

# COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

## 3. Share Capital and Net Asset Value Per Share cont/d

### Share transactions

	CT Responsible Asian Equity Fund Class B US\$ Accumulating 30 June 2022	CT Responsible Asian Equity Fund Class F EUR€ Accumulating 30 June 2022	CT Responsible Asian Equity Fund Class F US\$ Accumulating 30 June 2022	CT Responsible Asian Equity Fund Class W US\$ Accumulating 30 June 2022	CT Global Emerging Markets Growth and Income Fund Class B EUR€ Accumulating 30 June 2022	CT Global Emerging Markets Growth and Income Fund Class B US\$ Accumulating 30 June 2022	CT Global Emerging Markets Growth and Income Fund Class B US\$ Income 30 June 2022
<b>Shares</b>							
Shares in issue at beginning of financial period	86,207	100	100	1,516	19,012	743,458	406,565
Shares issued	-	-	-	541	3,306	20,000	1,235
Shares redeemed	-	-	-	(54)	(528)	(155,389)	(382,070)
Shares in issue at end of financial period	86,207	100	100	2,003	21,790	608,069	25,730
Net Asset Value	USD 1,229,727	EUR 1,309	USD 1,250	USD 28,148	EUR 234,902	USD 9,221,552	USD 161,628
Net Asset Value per Share	USD 14.26	EUR 13.09	USD 12.50	USD 14.05	EUR 10.78	USD 15.17	USD 6.28
	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>
<b>Capital</b>							
Subscriptions during the financial period	-	-	-	8,801	40,677	331,858	9,601
Redemptions during the financial period	-	-	-	(793)	(7,364)	(2,832,364)	(3,062,442)

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	CT Global Emerging Markets Growth and Income Fund Class E US\$ Accumulating 30 June 2022	CT Global Emerging Markets Growth and Income Fund Class R US\$ Accumulating 30 June 2022	CT Global Emerging Markets Growth and Income Fund Class W EUR€ Accumulating 30 June 2022	CT Global Emerging Markets Growth and Income Fund Class W US\$ Accumulating 30 June 2022	CT Global Emerging Markets Smaller Companies Fund Class B US\$ Accumulating 30 June 2022	CT Global Emerging Markets Smaller Companies Fund Class F US\$ Accumulating 30 June 2022	CT Responsible China A-Shares Equity Fund Class F EUR€ Accumulating 30 June 2022
<b>Shares</b>							
Shares in issue at beginning of financial period	21,802,074	100	101,869	103,298	5,452	5,938,402	100
Shares issued	7,519	-	402	4,722	-	-	-
Shares redeemed	(4,680)	-	(39,944)	(10,831)	-	-	-
Shares in issue at end of financial period	21,804,913	100	62,327	97,189	5,452	5,938,402	100
Net Asset Value	USD 299,490,154	USD 993	EUR 662,933	USD 1,044,142	USD 49,103	USD 54,984,465	EUR 1,058
Net Asset Value per Share	USD 13.74	USD 9.93	EUR 10.64	USD 10.74	USD 9.01	USD 9.26	EUR 10.58
	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>	<b>2022 USD</b>
<b>Capital</b>							
Subscriptions during the financial period	119,442	-	5,606	54,493	-	-	-
Redemptions during the financial period	(73,773)	-	(513,314)	(137,222)	-	-	-

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	CT Responsible China A-Shares Equity Fund Class F US\$ Accumulating 30 June 2022	CT Responsible China A-Shares Equity Fund Class W US\$ Accumulating 30 June 2022
<b>Shares</b>		
Shares in issue at beginning of financial period	135,278	7,104
Shares issued	-	4,350
Shares redeemed	(873)	(2,910)
Shares in issue at end of financial period	134,405	8,544
Net Asset Value	USD 1,323,168	USD 82,279
Net Asset Value per Share	USD 9.84	USD 9.63
	<b>2022 USD</b>	<b>2022 USD</b>
<b>Capital</b>		
Subscriptions during the financial period	-	41,158
Redemptions during the financial period	(10,119)	(29,651)

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	<b>BMO LGM Responsible Asian Equity Fund Class B US\$ Accumulating 31 December 2021</b>	<b>BMO LGM Responsible Asian Equity Fund Class F EUR€ Accumulating 31 December 2021</b>	<b>BMO LGM Responsible Asian Equity Fund Class F US\$ Accumulating 31 December 2021</b>	<b>BMO LGM Responsible Asian Equity Fund Class W US\$ Accumulating 31 December 2021</b>	<b>BMO LGM Frontier Markets Fund* Class A US\$ Income 31 December 2021</b>	<b>BMO LGM Frontier Markets Fund* Class B US\$ Accumulating 31 December 2021</b>	<b>BMO LGM Frontier Markets Fund* Class B US\$ Income 31 December 2021</b>
<b>Shares</b>							
Shares in issue at beginning of financial year	86,207	100	100	457	19,279	270,195	871,753
Shares issued	-	-	-	1,653	-	-	995
Shares redeemed	-	-	-	(594)	(19,279)	(270,195)	(872,748)
Shares in issue at end of financial year	86,207	100	100	1,516	-	-	-
Net Asset Value	USD 1,506,986	EUR 1,472	USD 1,529	USD 26,200	-	-	-
Net Asset Value per Share	USD 17.48	EUR 14.72	USD 15.29	USD 17.29	-	-	-
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>

#### Capital

Subscriptions during the financial year	-	-	-	28,747	-	-	12,274
Redemptions during the financial year	-	-	-	(10,187)	(263,367)	(4,133,983)	(10,681,513)

\* The BMO LGM Frontier Market Fund Class A Income Shares US\$, Class B Accumulating Shares US\$, Class B Income Shares US\$, Class E Accumulating Shares US\$ fully redeemed on 15 March 2021.

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	BMO LGM Frontier Markets Fund* Class E US\$ Accumulating 31 December 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B EUR€ Accumulating 31 December 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Accumulating 31 December 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Income 31 December 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class E US\$ Accumulating 31 December 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class R US\$ Accumulating 31 December 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class W EUR€ Accumulating 31 December 2021
<b>Shares</b>							
Shares in issue at beginning of financial year	8,477,256	14,258	1,843,920	471,397	21,784,494	100	98,727
Shares issued	-	4,754	39,324	167	53,931	-	9,921
Shares redeemed	(8,477,256)	-	(1,139,786)	(64,999)	(36,351)	-	(6,779)
Shares in issue at end of financial year	-	19,012	743,458	406,565	21,802,074	100	101,869
Net Asset Value	-	EUR 239,120	USD 14,308,881	USD 3,429,753	USD 378,617,475	USD 1,260	EUR 1,268,892
Net Asset Value per Share	-	EUR 12.58	USD 19.25	USD 8.44	USD 17.37	USD 12.60	EUR 12.46
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>
<b>Capital</b>							
Subscriptions during the financial year	-	69,168	764,581	1,491	939,170	-	144,409
Redemptions during the financial year	(111,490,621)	-	(22,254,273)	(555,081)	(632,612)	-	(97,090)

\* The BMO LGM Frontier Market Fund Class E Accumulating Shares US\$ fully redeemed on 15 March 2021.

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	BMO LGM Global Emerging Markets Growth and Income Fund Class W US\$ Accumulating 31 December 2021	BMO LGM Greater India Fund* Class E US\$ Accumulating 31 December 2021	BMO LGM Greater India Fund* Class F US\$ Accumulating 31 December 2021	BMO LGM Greater India Fund* Class W US\$ Accumulating 31 December 2021	BMO LGM Asian Smaller Companies Fund** Class B US\$ Accumulating 31 December 2021	BMO LGM Asian Smaller Companies Fund** Class W US\$ Accumulating 31 December 2021	BMO LGM Global Emerging Markets Smaller Companies Fund Class B US\$ Accumulating 31 December 2021
<b>Shares</b>							
Shares in issue at beginning of financial year	110,066	70,502	8,606	10,978	1,065,325	149	5,452
Shares issued	6,911	-	-	516	2,972	111	-
Shares redeemed	(13,679)	(70,502)	(8,606)	(11,494)	(1,068,297)	(260)	-
Shares in issue at end of financial year	103,298	-	-	-	-	-	5,452
Net Asset Value	USD 1,413,665	-	-	-	-	-	USD 64,418
Net Asset Value per Share	USD 13.69	-	-	-	-	-	USD 11.82
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>

#### Capital

Subscriptions during the financial year	93,348	-	-	5,437	34,004	1,060	-
Redemptions during the financial year	(191,376)	(1,185,576)	(91,554)	(118,867)	(12,182,598)	(2,496)	-

\* BMO LGM Greater India Fund Class E Accumulating Shares US\$, Class F Accumulating Shares US\$, Class W Accumulating Shares US\$ fully redeemed on 6 April 2021.

\*\* BMO LGM Asian Smaller Companies Fund Class B Accumulating Shares US\$, Class W Accumulating Shares US\$ fully redeemed on 19 May 2021.

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	<b>BMO LGM Global Emerging Markets Smaller Companies Fund Class F US\$ Accumulating 31 December 2021</b>	<b>BMO LGM Responsible China A-Shares Equity Fund Class F EUR€ Accumulating 31 December 2021</b>	<b>BMO LGM Responsible China A-Shares Equity Fund Class F US\$ Accumulating 31 December 2021</b>	<b>BMO LGM Responsible China A-Shares Equity Fund Class W US\$ Accumulating 31 December 2021</b>
<b>Shares</b>				
Shares in issue at beginning of financial year	10,520,574	100	102,645	938
Shares issued	-	15,000	33,315	21,107
Shares redeemed	(4,582,172)	(15,000)	(682)	(14,941)
Shares in issue at end of financial year	5,938,402	100	135,278	7,104
Net Asset Value	USD 71,919,063	EUR 1,153	USD 1,578,797	USD 81,547
Net Asset Value per Share	USD 12.11	EUR 11.53	USD 11.67	USD 11.48
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>
<b>Capital</b>				
Subscriptions during the financial year	-	214,840	399,916	247,241
Redemptions during the financial year	(53,216,520)	(206,325)	(7,947)	(167,599)



## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	BMO LGM Responsible Asian Equity Fund Class B US\$ Accumulating 30 June 2021	BMO LGM Responsible Asian Equity Fund Class F EUR€ Accumulating 30 June 2021	BMO LGM Responsible Asian Equity Fund Class F US\$ Accumulating 30 June 2021	BMO LGM Responsible Asian Equity Fund Class W US\$ Accumulating 30 June 2021	BMO LGM Frontier Markets Fund* Class A US\$ Income 30 June 2021	BMO LGM Frontier Markets Fund* Class B US\$ Accumulating 30 June 2021	BMO LGM Frontier Markets Fund* Class B US\$ Income 30 June 2021
<b>Shares</b>							
Shares in issue at beginning of financial period	86,207	100	100	457	19,279	270,195	871,753
Shares issued	-	-	-	301	-	-	995
Shares redeemed	-	-	-	(150)	(19,279)	(270,195)	(872,748)
Shares in issue at end of financial period	86,207	100	100	608	-	-	-
Net Asset Value	USD 1,498,973	EUR 1,401	USD 1,519	USD 10,509	-	-	-
Net Asset Value per Share	USD 17.39	EUR 14.01	USD 15.19	USD 17.28	-	-	-
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>
<b>Capital</b>							
Subscriptions during the financial period	-	-	-	5,150	-	-	12,275
Redemptions during the financial period	-	-	-	(2,550)	(232,367)	(4,047,809)	(9,432,532)

\* The BMO LGM Frontier Market Fund Class A Income Shares US\$, Class B Accumulating Shares US\$, Class B Income Shares US\$ fully redeemed on 15 March 2021.

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	BMO LGM Frontier Markets Fund* Class E US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B EUR€ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class B US\$ Income 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class E US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class R US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Growth and Income Fund Class W EUR€ Accumulating 30 June 2021
<b>Shares</b>							
Shares in issue at beginning of financial period	8,477,256	14,258	1,843,920	471,397	21,784,494	100	98,727
Shares issued	-	1,648	29,052	167	39,157	-	7,515
Shares redeemed	(8,477,256)	-	(23,567)	(31,400)	(2,446)	-	(2,947)
Shares in issue at end of financial period	-	15,906	1,849,405	440,164	21,821,205	100	103,295
Net Asset Value	-	EUR 196,401	USD 36,441,727	USD 3,801,404	USD 386,487,184	USD 1,288	EUR 1,267,626
Net Asset Value per Share	-	EUR 12.35	USD 19.70	USD 8.64	USD 17.71	USD 12.88	EUR 12.27
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>
<b>Capital</b>							
Subscriptions during the financial period	-	24,647	564,580	1,491	683,050	-	110,047
Redemptions during the financial period	(98,378,555)	-	(474,473)	(277,799)	(43,592)	-	(43,412)

\* The BMO LGM Frontier Market Fund Class E Accumulating Shares US\$ fully redeemed on 15 March 2021.

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	BMO LGM Global Emerging Markets Growth and Income Fund Class W US\$ Accumulating 30 June 2021	BMO LGM Greater India Fund* Class E US\$ Accumulating 30 June 2021	BMO LGM Greater India Fund* Class F US\$ Accumulating 30 June 2021	BMO LGM Greater India Fund* Class W US\$ Accumulating 30 June 2021	BMO LGM Asian Smaller Companies Fund** Class B US\$ Accumulating 30 June 2021	BMO LGM Asian Smaller Companies Fund** Class W US\$ Accumulating 30 June 2021	BMO LGM Global Emerging Markets Smaller Companies Fund Class B US\$ Accumulating 30 June 2021
<b>Shares</b>							
Shares in issue at beginning of financial period	110,066	70,502	8,606	10,978	1,065,325	149	5,452
Shares issued	1,075	-	-	516	2,972	111	-
Shares redeemed	(13,561)	(70,502)	(8,606)	(11,494)	(1,068,297)	(260)	-
Shares in issue at end of financial period	97,580	-	-	-	-	-	5,452
Net Asset Value	USD 1,372,878	-	-	-	-	-	USD 58,732
Net Asset Value per Share	USD 14.07	-	-	-	-	-	USD 10.77
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>

#### Capital

Subscriptions during the financial period	14,675	-	-	5,437	34,004	1,060	-
Redemptions during the financial period	(189,754)	(1,185,576)	(91,554)	(118,867)	(12,182,598)	(2,496)	-

\* BMO LGM Greater India Fund Class E Accumulating Shares US\$, Class F Accumulating Shares US\$, Class W Accumulating Shares US\$ fully redeemed on 6 April 2021.

\*\* BMO LGM Asian Smaller Companies Fund Class B Accumulating Shares US\$, Class W Accumulating Shares US\$ fully redeemed on 19 May 2021.

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 3. Share Capital and Net Asset Value Per Share cont/d

#### Share transactions cont/d

	BMO LGM Global Emerging Markets Smaller Companies Fund Class F US\$ Accumulating 30 June 2021	BMO LGM Responsible China A-Shares Equity Fund Class F EUR€ Accumulating 30 June 2021	BMO LGM Responsible China A-Shares Equity Fund Class F US\$ Accumulating 30 June 2021	BMO LGM Responsible China A-Shares Equity Fund Class W US\$ Accumulating 30 June 2021
<b>Shares</b>				
Shares in issue at beginning of financial period	10,520,574	100	102,645	938
Shares issued	-	15,000	20,437	6,661
Shares redeemed	-	(15,000)	-	(1,751)
Shares in issue at end of financial period	10,520,574	100	123,082	5,848
Net Asset Value	USD 115,817,960	EUR 1,142	USD 1,483,099	USD 69,704
Net Asset Value per Share	USD 11.01	EUR 11.42	USD 12.05	USD 11.92
	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>	<b>2021 USD</b>
<b>Capital</b>				
Subscriptions during the financial period	-	214,839	249,916	84,121
Redemptions during the financial period	-	(206,324)	-	(21,558)

## COLUMBIA THREADNEEDLE (IRL) II PLC

### Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

#### 4. Operating Expenses and Investment Income

For the financial period ended 30 June 2022, the Sub-Funds incurred operating expenses and earned investment income, as detailed hereunder:

	<b>Company Total USD</b>	<b>CT Responsible Asian Equity Fund USD</b>	<b>CT Global Emerging Markets Growth and Income Fund USD</b>	<b>CT Global Emerging Markets Smaller Fund USD</b>	<b>CT Responsible China A-Shares Equity Fund USD</b>
<b>Expenses</b>					
Administration fees	(233,673)	(35,247)	(130,342)	(32,655)	(35,429)
Audit fees	(23,060)	(5,455)	(6,447)	(5,951)	(5,207)
Depository and sub-custodian fees	(403,113)	(4,117)	(320,924)	(76,947)	(1,125)
Directors' fees	(47,948)	(132)	(37,284)	(10,400)	(132)
Investment management fees	(194,047)	(5,230)	(61,265)	(124,430)	(3,122)
Management Company fees	(14,494)	(48)	(12,195)	(2,202)	(49)
Legal and professional fees	(133,419)	(223)	(99,179)	(29,753)	(4,264)
Registration fees	(29,528)	(152)	(17,893)	(11,235)	(248)
Other expenses	(90,004)	(2,683)	(58,108)	(25,995)	(3,218)
<b>Operating Expenses</b>	<b>(1,169,286)</b>	<b>(53,287)</b>	<b>(743,637)</b>	<b>(319,568)</b>	<b>(52,794)</b>
<b>Investment income</b>					
Dividend income	4,200,659	17,332	3,362,115	805,143	16,069
Interest income	91	1	-	79	11
<b>Total Investment income</b>	<b>4,200,750</b>	<b>17,333</b>	<b>3,362,115</b>	<b>805,222</b>	<b>16,080</b>

## COLUMBIA THREADNEEDLE (IRL) II PLC

### Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

#### 4. Operating Expenses and Investment Income cont/d

For the financial period ended 30 June 2021, the Sub-Funds incurred operating expenses and earned investment income, as detailed hereunder:

	<b>Company Total USD</b>	<b>BMO LGM Responsible Asian Equity Fund** USD</b>	<b>BMO LGM Frontier Markets Fund* USD</b>	<b>BMO LGM Global Emerging Markets Growth and Income Fund** USD</b>	<b>BMO LGM Greater India Fund* USD</b>	<b>BMO LGM Asian Smaller Companies Fund* USD</b>	<b>BMO LGM Global Emerging Markets Smaller Companies Fund** USD</b>	<b>BMO LGM Responsible China A-Shares Equity Fund** USD</b>
<b>Expenses</b>								
Administration fees	(464,978)	(43,291)	(24,406)	(160,091)	(63,724)	(71,908)	(64,563)	(36,995)
Audit fees	(36,723)	(5,727)	(2,002)	(6,637)	(2,512)	(8,463)	(5,876)	(5,506)
Depository and sub-custodian fees	(556,910)	(22,217)	(104,036)	(285,264)	(16,112)	(28,768)	(85,578)	(14,935)
Directors' fees	(41,087)	(24)	(17,076)	(21,904)	(23)	(205)	(1,830)	(25)
Investment management fees	(491,930)	(5,512)	(43,847)	(171,518)	(462)	(46,305)	(220,928)	(3,358)
Legal and professional fees	(121,243)	(71)	(1,110)	(87,383)	(677)	(1,173)	(27,573)	(3,256)
Registration fees	(20,409)	(152)	(2,590)	(4,959)	(416)	(883)	(11,235)	(174)
Other expenses	(437,361)	(3,658)	(303,194)	(74,945)	(1,476)	(23,772)	(25,702)	(4,614)
<b>Operating Expenses</b>	<b>(2,170,641)</b>	<b>(80,652)</b>	<b>(498,261)</b>	<b>(812,701)</b>	<b>(85,402)</b>	<b>(181,477)</b>	<b>(443,285)</b>	<b>(68,863)</b>
<b>Investment income</b>								
Dividend income	6,557,711	13,686	260,949	4,787,387	1,764	87,201	1,388,152	18,572
Interest income	40,594	-	38,490	2,104	-	-	-	-
<b>Total Investment income</b>	<b>6,598,305</b>	<b>13,686</b>	<b>299,439</b>	<b>4,789,491</b>	<b>1,764</b>	<b>87,201</b>	<b>1,388,152</b>	<b>18,572</b>

\*The Sub-Fund was fully redeemed during the financial period ended 30 June 2021.

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

# **COLUMBIA THREADNEEDLE (IRL) II PLC**

## **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d**

### **5. Cash and Cash Equivalents**

All cash and cash equivalents are held with State Street Bank and Trust Company. The State Street time deposit is an overnight facility. The long-term credit rating of State Street Bank and Trust Company as at 30 June 2022 was Aa2 as rated by Moody's rating agency (31 December 2021: Aa2).

### **6. Efficient Portfolio Management**

The Company may, on behalf of each Sub-Fund, engage in techniques and instruments (such as in financial derivative instruments, repurchase/reverse repurchase and stocklending agreements and when issued/delayed delivery securities) for the purposes of efficient portfolio management, including as part of a cash management strategy and reduction of risk or cost or the generation of additional capital or income for each Sub-Fund with an appropriate level of risk, taking into account the risk profile of each Sub-Fund and the general provisions of the UCITS Directive. Such transactions may include foreign exchange transactions which alter the currency characteristics of transferable securities held by each Sub-Fund. As at financial period ended 30 June 2022 and financial year ended 31 December 2021, none of the Sub-Funds held derivative instruments.

### **7. Fees**

#### **Directors' Fees**

The Company's Constitution authorises the Directors to charge a fee for their services at a rate determined by the Directors and which, as stated in the Prospectus, is not expected to exceed EUR 70,000 (USD 73,183) per annum. The Directors may be entitled to special remuneration if called upon to perform any special or extra services to the Company. All Directors will be entitled to reimbursement by the Company of expenses properly incurred in connection with the business of the Company or the discharge of their duties. Directors' fees charged for the financial period ended 30 June 2022 were USD 47,948 (30 June 2021: USD 41,087) of which USD 10,622 (31 December 2021: USD 8,431) was outstanding at financial period end.

#### **Administration Fee**

The Company pays to the Administrator out of the assets of the Company an annual fee, accrued at each Valuation Point and payable monthly in arrears at a rate which shall not exceed 0.07% per annum of the Net Asset Value of each Sub-Fund, subject to a minimum annual fee of USD 72,000 (plus VAT, if any thereon), which may be negotiated from time to time. Shareholders will be notified in advance of any proposed increase in the Administrator's annual fee.

The Administrator is also entitled to be repaid out of the assets of the Company all of its reasonable out-of-pocket expenses incurred on behalf of a Sub-Fund.

The Administrator's fees charged during the financial period were USD 233,673 (30 June 2021: USD 464,978) of which USD 305,873 (31 December 2021: USD 470,005) was payable at the period end 30 June 2022.

#### **Depositary's Fees**

The Depositary is entitled to receive out of the assets of the Company an annual fee, accrued at each Valuation Point and payable monthly in arrears, which shall not exceed 0.025% per annum of the average monthly Net Asset Value of each Sub-Fund thereon. The Depositary is also entitled to be repaid all of its disbursements out of the assets of the Sub-Funds, including couriers' fees and telecommunication costs and expenses and the fees, transaction charges and expenses of any sub-custodian appointed by it which shall be at normal commercial rates together with VAT, if any, thereon.

The Depositary's fees and sub-custodians' fees charged during the financial period were USD 403,113 (30 June 2021: USD 556,910) of which USD 84,421 (31 December 2021: USD 342,138) was payable at the period end 30 June 2022.

#### **Investment Manager's Fees**

The Investment Manager is entitled to receive the following annual investment management fees, out of the assets of the relevant Sub-Fund pursuant to the Prospectus.

<b>Sub-Fund</b>	<b>Share Class</b>	<b>Annual Fee</b>
CT Responsible Asian Equity Fund	Class B US\$ Accumulating Shares	0.75%
CT Responsible Asian Equity Fund	Class F EUR€ Accumulating Shares	0.40%
CT Responsible Asian Equity Fund	Class F US\$ Accumulating Shares	0.40%

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 7. Fees cont/d

#### Investment Manager's Fees cont/d

Sub-Fund	Share Class	Annual Fee
CT Responsible Asian Equity Fund	Class W US\$ Accumulating Shares	1.50%
CT Global Emerging Markets Growth and Income Fund	Class B EUR€ Accumulating Shares	0.75%
CT Global Emerging Markets Growth and Income Fund	Class B US\$ Accumulating Shares	0.75%
CT Global Emerging Markets Growth and Income Fund	Class B US\$ Income Shares	0.75%
CT Global Emerging Markets Growth and Income Fund	Class E US\$ Accumulating Shares	0.00%
CT Global Emerging Markets Growth and Income Fund	Class R US\$ Accumulating Shares	0.75%
CT Global Emerging Markets Growth and Income Fund	Class T Stg£ Accumulating Shares	1.50%
CT Global Emerging Markets Growth and Income Fund	Class W EUR€ Accumulating Shares	1.50%
CT Global Emerging Markets Growth and Income Fund	Class W US\$ Accumulating Shares	1.50%
CT Global Emerging Markets Smaller Companies Fund	Class B EUR€ Accumulating Shares	1.00%
CT Global Emerging Markets Smaller Companies Fund	Class B US\$ Accumulating Shares	1.00%
CT Global Emerging Markets Smaller Companies Fund	Class F US\$ Accumulating Shares	0.40%
CT Global Emerging Markets Smaller Companies Fund	Class R US\$ Accumulating Shares	1.00%
CT Global Emerging Markets Smaller Companies Fund	Class S US\$ Accumulating Shares	1.00%
CT Global Emerging Markets Smaller Companies Fund	Class W US\$ Accumulating Shares	2.00%
CT Responsible China A-Shares Equity Fund	Class F EUR€ Accumulating Shares	0.40%
CT Responsible China A-Shares Equity Fund	Class F US\$ Accumulating Shares	0.40%
CT Responsible China A-Shares Equity Fund	Class W US\$ Accumulating Shares	1.50%

The Investment Manager's fees charged during the financial period were USD 194,047 (30 June 2021: USD 491,930) of which USD 90,472 (31 December 2021: USD 88,123) was payable at the financial period end 30 June 2022.

#### Investment Manager's Fee Reimbursement

The Investment Manager paid fee reimbursements of USD 90,824 during the financial period (30 June 2021: USD 183,529).

The investment management fee reimbursement rates applicable as at 30 June 2022 and 30 June 2021 are as follows: CT Responsible Asian Equity Fund, 0.50% and CT Responsible China A-Shares Equity Fund, 0.50%. There are no investment management fee reimbursement rates applicable on the other Sub-Funds.

#### Performance Fees

This fee accrues and shall be payable monthly in arrears at the end of each calendar month. The Management Company is also entitled to be reimbursed its reasonable and vouched out-of-pocket costs and expenses included in the proper performance of its duties.

#### Management Company Fees

The Management Company is entitled to receive an annual fee out of the assets of the Sub-Funds which will not exceed 0.006% of the Net Asset Value of the Sub-Funds (plus any applicable taxes), subject to a minimum annual fee of EUR 10,000 covering the Company and one Sub-Fund plus EUR 5,000 for each additional Sub-Fund, other than terminating Sub-Funds. This fee accrues and shall be payable monthly in arrears at the end of each calendar month.

The fees charged by the Management Company for services provided since 1 January 2022 and charged to the Company during the financial period ended 30 June 2022 amounted to USD 14,494 (financial period ended 30 June 2021: USD Nil). These fees are included in Operating Expenses in the Statement of Comprehensive Income. There are no outstanding KBA Management Company fees payable by the Company at the financial period end 30 June 2022 (31 December 2021: USD Nil).



## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d**

#### **8. Soft Commission and Direct Brokerage Arrangements**

There were no soft commission or direct brokerage arrangements entered into in relation to any Sub-Fund by either the Company, the Investment Manager or the Sub-Investment Manager during the financial period ended 30 June 2022, financial year ended 31 December 2021 or six months ended 30 June 2021.

#### **9. Risks associated with Financial Instruments**

The Company's policies for managing risks associated with the use of financial instruments applied during the period under review are consistent with those disclosed in the Company's audited financial statements as at and for the year ended 31 December 2021.

##### **Fair Value Hierarchy**

The Company is required to classify fair value measurements using a fair value hierarchy that reflects the significance of the inputs used in making the measurements. The amendment to the standard requires an entity to provide a quantitative and qualitative analysis of those instruments recognised at fair value based on a three-level measurement hierarchy. The fair value hierarchy has the following levels:

- Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
- Level 2 - Inputs other than quoted prices included within level 1 that are observable for the asset or liability, either directly (that is, as prices) or indirectly (that is, derived from prices).
- Level 3 - Inputs for the asset or liability that are not based on observable market data (that is, unobservable inputs).

Furthermore, for those instruments which have significant unobservable inputs (Level 3), the amendment requires disclosures on the transfers into and out of Level 3, a reconciliation of the opening and closing balances, total gains and losses for the period split between those recognised in the Statement of Comprehensive Income and recognised through the statement of total recognised gains and losses, purchases, sales issues and settlements. The level in the fair value hierarchy within which the fair value measurement is categorised in its entirety is determined on the basis of the lowest level input that is significant to the fair value measurement in its entirety.

For this purpose, the significance of an input is assessed against the fair value measurement in its entirety. If a fair value measurement uses observable inputs that require significant adjustment based on unobservable inputs, that measurement is a Level 3 measurement. Assessing the significance of a particular input to the fair value measurement in its entirety requires judgement, considering factors specific to the asset or liability.

The determination of what constitutes 'observable' requires significant judgement by the Sub-Funds. The Sub-Funds consider observable data to be that market data that is readily available, regularly distributed or updated, reliable and verifiable, not proprietary, and provided by independent sources that are actively involved in the relevant market.

As at 30 June 2022, CT Global Emerging Markets Growth and Income Fund held 2 equity securities which were classified in the fair value hierarchy as Level 3: Guaranty Trust Holding Plc with a market value of USD 870,849 and Moscow Exchange MICEX-RTS PJSC with Nil market value. CT Global Emerging Markets Smaller Companies Fund held 1 equity security which was classified in the fair value hierarchy as Level 3: HeadHunter Group Plc with Nil market value at financial period ended 30 June 2022.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d**

#### **9. Risks associated with Financial Instruments cont/d**

##### **Fair Value Hierarchy cont/d**

As at 31 December 2021, BMO LGM Global Emerging Markets Growth and Income Fund held 1 equity security which was classified in the fair value hierarchy as Level 3: Guaranty Trust Holding Plc with a market value at financial year ended 31 December 2021 of USD 1,065,219.

The table hereunder includes a summary of the inputs into Level 3 valuation as at 30 June 2022:

<b>Fund</b>	<b>Investment</b>	<b>Fair Value</b>	<b>Principal Valuation Technique</b>	<b>Significant Unobservable Inputs</b>	<b>Inputs</b>
CT Global Emerging Markets Growth and Income Fund	Moscow Exchange MICEX-RTS PJSC	Nil	Adjusted market price	N/A	N/A
CT Global Emerging Markets Growth and Income Fund	Guaranty Trust Bank Plc	870,849	Adjusted market price	N/A	N/A
CT Global Emerging Markets Smaller Companies Fund	HeadHunter Group Plc	Nil	Adjusted market price	N/A	N/A

The table hereunder includes a summary of the inputs into Level 3 valuation as at 31 December 2021:

<b>Fund</b>	<b>Investment</b>	<b>Fair Value</b>	<b>Principal Valuation Technique</b>	<b>Significant Unobservable Inputs</b>	<b>Inputs</b>
BMO LGM Frontier Markets Fund*	Ledo d.d.	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund*	Delta Corporation Limited	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund*	Old Mutual Limited	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund*	Guaranty Trust Bank Plc	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund*	Uchumi Supermarkets Plc	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund*	Unilever Ghana Plc	Nil	Adjusted market price	N/A	N/A
BMO LGM Frontier Markets Fund*	Florida Ice & Farm Co SA	Nil	Adjusted market price	N/A	N/A
BMO LGM Global Emerging Markets Growth and Income Fund	Guaranty Trust Holding Co Plc	1,065,219	Adjusted market price	N/A	N/A

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d**

#### **9. Risks associated with Financial Instruments cont/d**

##### **Fair Value Hierarchy cont/d**

The following tables provide a reconciliation of all movements in the fair value of financial instruments categorised within Level 3 for the financial period ended 30 June 2022 and the financial year ended 31 December 2021:

	<b>30 June 31 December</b>	
	<b>2022</b>	<b>2021</b>
	<b>USD</b>	<b>USD</b>
Opening balance	1,065,219	4,498,104
Purchases cost	-	3,442,734
Sales proceeds	-	(6,532,483)
Realised loss on sales	-	(2,294,726)
Movement in unrealised (loss)/gain	(194,370)	1,951,590
<b>Closing balance</b>	<b>870,849</b>	<b>1,065,219</b>

	<b>31 December</b>	
	<b>2021</b>	
	<b>USD</b>	
Opening balance	3,276,262	
Sales proceeds	(5,175,363)	
Realised loss on sales	(17,099,259)	
Movement in unrealised gain	18,998,360	
<b>Closing balance</b>	<b>-</b>	

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

Cash and cash equivalents include deposits held with banks and other short-term investments in an active market and they are categorised as Level 2.

Receivable for investments sold and other receivables include the contractual amounts for settlement of trades and other obligations due to the Company. Payable for investments purchased and other payables represent the contractual amounts and obligations due by the Company for settlement of trades and expenses. All receivable and payable balances are categorised as Level 2.

The puttable value of redeemable shares is calculated based on the net difference between total assets and all other liabilities of each Sub-Fund within the Company in accordance with the Prospectus. A demand feature is attached to these shares, as they are redeemable at the holders' option and can be put back to the Funds at any dealing date for cash equal to a proportionate share of the relevant Sub-Fund's net asset value attributable to the share class. The fair value is based on the amount payable on demand. As such, Level 2 is deemed to be the most appropriate categorisation for net assets attributable to holders of redeemable shares.

There were transfers between levels during the reporting period. Following securities changed level from 1 to 3: Moscow Exchange MICEX-RTS PJSC on CT Global Emerging Markets Growth and Income Fund and HeadHunter Group Plc on CT Global Emerging Markets Smaller Companies Fund.

#### **10. Related Party Disclosures**

##### **Transactions with entities with significant influence**

Columbia Threadneedle (EM) Investments Limited (formerly LGM Investments Limited) is the Investment Manager and Distributor to the Company. The Investment Manager's fees charged and the Investment Manager's fees reimbursed during the financial periods ended 30 June 2022 and 30 June 2021 are disclosed in note 7.

As at 30 June 2022, the Investment Manager held:

- 79,476 CT Responsible Asian Equity Fund B USD Accumulating Class shares (31 December 2021: 79,476),

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d**

#### **10. Related Party Disclosures cont/d**

##### **Transactions with entities with significant influence cont/d**

- 99,700 shares in CT Responsible China A-Shares Equity Fund F USD Accumulating Class shares (31 December 2021: 99,700).

The Investment Manager is a wholly owned subsidiary of Columbia Threadneedle Investments and is therefore deemed to be a related party.

As at 30 June 2022, Columbia Threadneedle Asset Management Limited, a wholly owned subsidiary of Columbia Threadneedle Investments held:

- 100 shares in CT Global Emerging Markets Growth and Income Fund R USD Accumulating Class (31 December 2021: 100),
- 100 shares in CT Responsible Asian Equity Fund F EUR Accumulating Class (31 December 2021: 100),
- 100 shares in CT Responsible Asian Equity Fund F USD Accumulating Class (31 December 2021: 100),
- 100 shares in CT Responsible China A-Shares Equity Fund F EUR Accumulating Class (31 December 2021: 100),
- 100 shares in CT Responsible China A-Shares Equity Fund W USD Accumulating Class (31 December 2021: 100).

Columbia Threadneedle AM (Asia) Limited (formerly BMO Global Asset Management (Asia) Limited) was appointed the Sub-Investment Manager for the CT Responsible China-A Shares Equity Fund. The Sub-Investment Manager is a wholly owned subsidiary of the Columbia Threadneedle Investments. The Investment Manager will pay the fees of the Sub-Investment Manager out of its fees.

KBA Management Company was appointed as Manager to the company on 17 December 2021. The fees charged by KBA Management Company for services provided since 1 January 2022 and charged to the Company during the financial period ended 30 June 2022 amounted to US\$ 14,494 (30 June 2021: US\$ Nil).

##### **Transactions with Key Management Personnel**

The interests of the Directors in related parties are as follows:

As at financial period end 30 June 2022 and financial year end 31 December 2021, two subscriber shares of €1 each were in issue. These subscriber shares were issued for the purposes of the incorporation of the Company, and are legally and beneficially owned by Columbia Threadneedle (EM) Investments Limited (formerly LGM Investments Limited) and Drew Newman.

The Directors Drew Newman, Lars Nielsen and Stuart Woodyatt are also Directors of affiliated Columbia Threadneedle Investments entities.

Stuart Woodyatt is an employee of Columbia Threadneedle (EM) Investments Limited, an affiliate of the Columbia Threadneedle Investments.

Directors who are also employees of the Investment Manager are not entitled to directors' fees.

Amounts earned by the Directors and amounts payable to the Directors are disclosed in note 7.

##### **Connected Persons Transactions**

Regulation 43 of the Central Bank UCITS Regulations "Restrictions of transactions with connected persons" states that "A responsible person shall ensure that any transaction between a UCITS and a connected person is conducted a) at arm's length, and b) in the best interest of the unit-holders of the UCITS".

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### **10. Related Party Disclosures cont/d**

#### **Connected Persons Transactions cont/d**

As required under Regulation 81(4) of the Central Bank UCITS Regulations the Manager is satisfied that there are arrangements in place, evidenced by written procedures, to ensure that the obligations that are prescribed by Regulation 43(1) are applied to all transactions with a connected person; and all transactions with connected persons that were entered into during the period to which the report relates, complied with the obligations that are prescribed by Regulation 43(1).

### **11. Exchange Rates**

The rates of exchange ruling at 30 June 2022 and 31 December 2021 are as follows:

<b>USD =</b>	<b>Currency</b>	<b>30 June 2022 Rate</b>	<b>USD =</b>	<b>Currency</b>	<b>31 December 2021 Rate</b>
	AED	3.6731		AED	3.6731
	BDT	-		BDT	85.8000
	BRL	5.2295		BRL	5.5700
	BWP	-		BWP	11.7647
	CNH	6.7042		CNH	6.3591
	CNY	6.6943		CNY	6.3734
	COP	-		COP	4,070.0000
	CRC	-		CRC	642.1550
	CZK	23.6602		CZK	21.8519
	EGP	18.8000		EGP	15.7100
	EUR	0.9565		EUR	0.8794
	GBP	0.8234		GBP	0.7383
	GHS	-		GHS	6.1750
	HKD	7.8470		HKD	7.7963
	HRK	-		HRK	6.6106
	IDR	14,897.5000		IDR	14,252.5000
	INR	78.9725		INR	74.3357
	KES	-		KES	113.1500
	KRW	1,298.4000		KRW	1,188.7500
	KWD	-		KWD	0.3023
	LKR	-		LKR	202.7850
	MAD	-		MAD	9.2542
	MUR	-		MUR	43.6550
	MXN	20.1758		MXN	20.4650
	MYR	4.4075		MYR	4.1660
	NGN	415.0000		NGN	413.7500
	OMR	-		OMR	0.3850
	PEN	3.8008		PEN	3.9908
	PHP	54.9850		PHP	50.9925
	PKR	-		PKR	176.5000
	PLN	4.4959		PLN	4.0304
	RUB	54.7500		RUB	75.0063
	SGD	1.3917		SGD	1.3482
	THB	35.3550		THB	33.4050
	TND	-		TND	2.8725
	TRY	-		TRY	13.2798
	TWD	29.7335		TWD	27.6670
	VND	23,265.0000		VND	22,790.0000
	XOF	-		XOF	576.8176
	ZAR	16.3825		ZAR	15.9600
	ZWL	-		ZWL	108.6655

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### **12. Distributions**

The following distributions were declared by the Sub-Funds during the financial period ended 30 June 2022. The distributions relating to accumulating share classes were reinvested. None of the distributions were paid from capital.

#### **CT Responsible Asian Equity Fund**

	<b>Value USD</b>	<b>Per Share USD</b>	<b>Ex-date</b>
Class B US\$ Accumulating Shares	2,091	0.02	31 January 2022
Class F EUR€ Accumulating Shares	9	0.08	31 January 2022
Class F US\$ Accumulating Shares	7	0.07	31 January 2022
<b>Total</b>	<b>2,107</b>		

#### **CT Global Emerging Markets Growth and Income Fund**

	<b>Value USD</b>	<b>Per Share USD</b>	<b>Ex-date</b>
Class B EUR€ Accumulating Shares	469	0.02	31 January 2022
Class B US\$ Accumulating Shares	57,676	0.08	31 January 2022
Class B US\$ Income Shares	10,926	0.45	31 January 2022
Class E US\$ Accumulating Shares	4,383,774	0.20	31 January 2022
Class R US\$ Accumulating Shares	8	0.08	31 January 2022
<b>Total</b>	<b>4,452,853</b>		

#### **CT Global Emerging Markets Smaller Companies Fund**

	<b>Value USD</b>	<b>Per Share USD</b>	<b>Ex-date</b>
Class B US\$ Accumulating Shares	408	0.07	31 January 2022
Class F US\$ Accumulating Shares	836,251	0.14	31 January 2022
<b>Total</b>	<b>836,659</b>		

#### **CT Responsible China A-Shares Equity Fund**

	<b>Value USD</b>	<b>Per Share USD</b>	<b>Ex-date</b>
Class F US\$ Accumulating Shares	8,023	0.06	31 January 2022
<b>Total</b>	<b>8,023</b>		

## COLUMBIA THREADNEEDLE (IRL) II PLC

### Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

#### 12. Distributions cont/d

The following distributions were declared by the Sub-Funds during the financial period ended 30 June 2021. The distributions relating to accumulating share classes were reinvested. None of the distributions were paid from capital.

##### BMO LGM Responsible Asian Equity Fund\*\*

	Value USD	Per Share USD	Ex-date
Class B US\$ Accumulating Shares	11,462	0.13	29 January 2021
Class F EUR€ Accumulating Shares	9	0.09	29 January 2021
Class F US\$ Accumulating Shares	9	0.09	29 January 2021
Class W US\$ Accumulating Shares	11	0.03	29 January 2021
<b>Total</b>	<b>11,491</b>		

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

##### BMO LGM Frontier Markets Fund\*

	Value USD	Per Share USD	Ex-date
Class A US\$ Income Shares	2,280	0.12	29 January 2021
Class B US\$ Accumulating Shares	562,311	2.30	29 January 2021
Class B US\$ Income Shares	100,035	0.12	29 January 2021
Class E US\$ Accumulating Shares	2,195,908	0.26	29 January 2021
<b>Total</b>	<b>2,860,534</b>		

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

##### BMO LGM Global Emerging Markets Growth and Income Fund\*\*

	Value USD	Per Share USD	Ex-date
Class B EUR€ Accumulating Shares	1,757	0.12	29 January 2021
Class B US\$ Accumulating Shares	349,223	0.19	29 January 2021
Class B US\$ Income Shares	30,722	0.07	29 January 2021
Class E US\$ Accumulating Shares	5,445,298	0.25	29 January 2021
Class R US\$ Accumulating Shares	14	0.14	29 January 2021
Class T Stg£ Accumulating Shares	16	0.16	29 January 2021
Class W EUR€ Accumulating Shares	7,265	0.07	29 January 2021
Class W US\$ Accumulating Shares	4,652	0.04	29 January 2021
<b>Total</b>	<b>5,838,947</b>		

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

##### BMO LGM Greater India Fund\*

	Value USD	Per Share USD	Ex-date
Class E US\$ Accumulating Shares	1,759	0.02	29 January 2021
<b>Total</b>	<b>1,759</b>		

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

## COLUMBIA THREADNEEDLE (IRL) II PLC

Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d

### 12. Distributions cont/d

<b>BMO LGM Asian Smaller Companies Fund*</b>	<b>Value USD</b>	<b>Per Share USD</b>	<b>Ex-date</b>
Class B US\$ Accumulating Shares	44,498	0.04	29 January 2021
<b>Total</b>	<b>44,498</b>		

\*The Sub-Fund was fully redeemed during the financial year ended 31 December 2021.

<b>BMO LGM Global Emerging Markets Smaller Companies Fund**</b>	<b>Value USD</b>	<b>Per Share USD</b>	<b>Ex-date</b>
Class B EUR€ Accumulating Shares	9	0.09	29 January 2021
Class B US\$ Accumulating Shares	870	0.16	29 January 2021
Class F US\$ Accumulating Shares	1,147,440	0.11	29 January 2021
Class R US\$ Accumulating Shares	7	0.07	29 January 2021
Class S US\$ Accumulating Shares	7	0.07	29 January 2021
<b>Total</b>	<b>1,148,333</b>		

\*\*Effective 4 July 2022, the Sub-Fund changed its name. Refer to Note 13 for further details.

### 13. Significant events during the financial period

In November 2021, BMO's asset management business in EMEA (Europe, Middle East and Africa) became part of Columbia Threadneedle Investments, a leading asset manager with a global presence and an impressive long-term track record. The combining of the two businesses is expected to create real benefits for clients. The shared expertise of a 2,500-strong team brings new insights and adds depth to investment research, while broadening the range of funds and solutions that can be offered. The Company and Sub-Funds, the Investment Manager and Sub-investment Manager were re-named as they now come under the Columbia Threadneedle Investments brand.

At an extraordinary general meeting held on 20 May 2022, shareholders of the Company passed a resolution to change the name of the Company to Columbia Threadneedle (Irl) II plc and amend the constitution in the form presented at the meeting. The change of name became effective on 4 July 2022 upon the filing of the revised Prospectus for the Company with the Central Bank. On the same date, the Sub-Funds changed names as follows:

<b>Current Sub-Fund Name</b>	<b>Proposed Name</b>
BMO LGM Responsible Asian Equity Fund	CT Responsible Asian Equity Fund
BMO LGM Global Emerging Markets Growth and Income Fund	CT Global Emerging Markets Growth and Income Fund
BMO LGM Global Emerging Markets Smaller Companies Fund	CT Global Emerging Markets Smaller Companies Fund
BMO LGM Responsible China A-Shares Equity Fund	CT Responsible China A-Shares Equity Fund

#### Impact of Russia-Ukraine Conflict

The events arising in Ukraine during Q1 2022 has impacted securities related to companies domiciled in, or linked to, Russia and/or listed on exchanges located in Russia, including the Moscow Exchange ('Russian Securities').

The CT Global Emerging Markets Growth and Income Fund holds one investment, Moscow Exchange MICEX-RTS PJSC, with exposure to Russia. This security accounted for 1.92% of the CT Global Emerging Markets Growth and Income Fund prior to being written down to Nil in March 2022. This security continues to be valued at Nil as at 30 June 2022.

The CT Global Emerging Markets Smaller Companies Fund holds one investment, HeadHunter Group Plc, with exposure to Russia. This security accounted for 1.35% of the CT Global Emerging Markets Smaller Companies Fund prior to being written down to Nil in March 2022. This security continues to be valued at Nil as at 30 June 2022.



## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **Notes to the Condensed Unaudited Financial Statements for the six months ended 30 June 2022 cont/d**

#### **13. Significant events during the financial period cont/d**

The above Russian investments accounted for 2.86% of Company NAV (USD 376,760,986) prior to being written down. There are no other investments with exposure to Russia held by the Funds.

Sectoral financial and investment restrictions are in place in the Russia sanctions regime which restrict specified activities. These include restrictions on dealing with transferable securities or money-market instruments. The Directors have appointed State Street as Administrator to monitor the sanctions activity globally to ensure the portfolios are in adherence. The Administrator continues to monitor the investor base with respect to sanctions. If any sanctioned investors are identified, the Administrator will inform the Directors, the Company's MLRO, the Manager, and the Investment Manager and will remediate following appropriate policies and procedures.

There were no other significant events affecting the Company during the financial period.

#### **14. Significant events since the financial period end**

As detailed in Note 13 above, the Company and Sub-Funds changed name on 4 July 2022. On this date, a revised prospectus was issued to reflect the name changes.

On the same date, LGM Investments Limited, the Investment Manager of the Company, changed its name to Columbia Threadneedle (EM) Investments Limited and BMO Global Asset Management (Asia) Limited, the Sub-Investment Manager of CT Responsible China A-Shares, change its name to Columbia Threadneedle AM (Asia) Limited.

##### **Sale of part of the Columbia Threadneedle (EM) Investments Limited business**

As notified to Shareholders on 9 August 2022, Columbia Threadneedle Investments has agreed the sale of part of the Columbia Threadneedle (EM) Investments Limited and Columbia Threadneedle AM (Asia) Limited business to Polen Capital including, Columbia Threadneedle (EM) Investments Limited appointment as investment manager and distributor for the Funds and Columbia Threadneedle AM (Asia) Limited appointment as sub-investment manager of the CT Responsible China A-Shares Equity Fund. The sale is expected to close later this year or early next year pending necessary approvals. Following the sale of the business, most of the Investment Manager's portfolio management team will transition across to Polen Capital.

Given the agreed sale of part of its business to Polen Capital, it is proposed that Polen Capital replace Columbia Threadneedle (EM) Investments Limited and Columbia Threadneedle AM (Asia) Limited as Investment Manager and Distributor and Sub-Investment Manager respectively. This is subject to the completion of the ongoing due diligence process and formal approval of Polen Capital's appointment by the Board of the Company, the Management Company and any necessary regulatory approvals being received. It is not anticipated that the appointment of Polen Capital would result in a change in the investment policies of the Sub-Funds or a change in the way in which the Sub-Funds are currently managed. However, should this position change, the investment objective of a Fund may not be altered and material changes in the investment policy of a Fund may not be made without approval of Shareholders on the basis of a majority of votes cast at a meeting of the Shareholders.

Shareholders will be notified in advance of any of the changes outlined above taking effect.

##### **Change in board composition and increase in aggregate directors' remunerations**

With effect from 7 September 2022, the composition of the board of directors of the Company will change with the replacement of an existing director with an additional independent director to the board. From that date, the maximum aggregate amount of directors' remuneration per annum will be increased to €125,000. The change in board composition and increase in aggregate directors' remuneration will be reflected in the prospectus for the Company when next updated.

There were no other significant events affecting the Company since the financial period end.

#### **15. Approval of the Condensed Unaudited Financial Statements**

The Condensed Unaudited Financial Statements were approved by the Board of Directors on 23 August 2022 for filing with the Central Bank and circulation to shareholders.

# COLUMBIA THREADNEEDLE (IRL) II PLC

## CT Responsible Asian Equity Fund

Schedule of Investments as at 30 June 2022 (unaudited)

Holding	Fair Value USD	% of Sub-Fund
<b>Transferable Securities (100.88%) (Dec 2021: 102.10%)</b>		
<b>Equities (100.88%) (Dec 2021: 102.10%)</b>		
<b>Bermuda (Nil) (Dec 2021: 2.21%)</b>		
<b>Cayman Islands (10.08%) (Dec 2021: 9.87%)</b>		
1,300 Meituan	32,173	2.55
8,000 SITC International Holdings Co Ltd	22,633	1.80
1,600 Tencent Holdings Ltd	72,263	5.73
	127,069	10.08
<b>China (24.44%) (Dec 2021: 26.12%)</b>		
9,800 Beijing Sinnet Technology Co Ltd	15,254	1.21
8,800 Beijing SuperMap Software Co Ltd	25,686	2.04
3,190 Beijing United Information Technology Co Ltd	42,220	3.35
7,500 By-health Co Ltd	24,256	1.92
6,800 Centre Testing International Group Co Ltd	23,577	1.87
7,600 Dian Diagnostics Group Co Ltd	35,308	2.80
9,000 Haier Smart Home Co Ltd	33,319	2.64
7,700 Hualan Biological Engineering Inc	26,225	2.08
4,529 Inner Mongolia Yili Industrial Group Co Ltd	26,351	2.09
6,500 Ping An Insurance Group Co of China Ltd	44,192	3.51
6,000 TravelSky Technology Ltd	11,653	0.93
	308,041	24.44
<b>Hong Kong (10.86%) (Dec 2021: 9.95%)</b>		
5,200 AIA Group Ltd	56,361	4.47
1,000 Hong Kong Exchanges & Clearing Ltd	49,191	3.90
3,000 Techtronic Industries Co Ltd	31,292	2.49
	136,844	10.86
<b>India (20.44%) (Dec 2021: 19.90%)</b>		
6,139 Biocon Ltd	23,974	1.90
1,309 Colgate-Palmolive India Ltd	24,645	1.95
3,588 HDFC Bank Ltd	61,244	4.86
4,481 Marico Ltd	27,117	2.15
95 Nestle India Ltd	21,016	1.67
979 Pidilite Industries Ltd	25,908	2.06
1,117 Tata Consultancy Services Ltd	46,210	3.67
759 Torrent Pharmaceuticals Ltd	27,490	2.18
	257,604	20.44
<b>Indonesia (7.08%) (Dec 2021: 5.20%)</b>		
246,200 Ace Hardware Indonesia Tbk PT	12,725	1.01
82,500 Bank Central Asia Tbk PT	40,149	3.19
130,516 Bank Rakyat Indonesia Persero Tbk PT	36,358	2.88
	89,232	7.08
<b>South Korea (4.93%) (Dec 2021: 6.58%)</b>		
2,291 Koh Young Technology Inc	24,879	1.97
202 NAVER Corp	37,338	2.96
	62,217	4.93

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Responsible Asian Equity Fund**

Schedule of Investments as at 30 June 2022 (unaudited) cont/d

<b>Holding</b>	<b>Fair Value USD</b>	<b>% of Sub-Fund</b>
<b>Transferable Securities (100.88%) (Dec 2021: 102.10%) cont/d</b>		
<b>Equities (100.88%) (Dec 2021: 102.10%) cont/d</b>		
<b>Taiwan (8.92%) (Dec 2021: 10.19%)</b>		
5,000 Taiwan Semiconductor Manufacturing Co Ltd	80,044	6.35
5,000 Win Semiconductors Corp	32,371	2.57
	<hr/>	<hr/>
	112,415	8.92
<b>Thailand (7.08%) (Dec 2021: 6.77%)</b>		
75,100 Home Product Center PCL	26,977	2.14
6,900 Kasikornbank PCL	29,372	2.33
23,000 Mega Lifesciences PCL	32,853	2.61
	<hr/>	<hr/>
	89,202	7.08
<b>Vietnam (7.05%) (Dec 2021: 5.31%)</b>		
24,000 FPT Corp	88,923	7.05
	<hr/>	<hr/>
	1,271,547	100.88
<b>Total Equities (Dec 2021: 102.10%)</b>		
	<hr/>	<hr/>
	1,271,547	100.88
<b>Transferable Securities (Dec 2021: 102.10%)</b>		
	<hr/>	<hr/>
	(11,054)	(0.88)
<b>Other Net Liabilities (Dec 2021: (2.10%))</b>		
	<hr/>	<hr/>
	1,260,493	100.00
	<hr/> <hr/>	<hr/> <hr/>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	94.62
Cash and cash equivalents	3.72
Other current assets	1.66
	<hr/>
Total Assets	100.00
	<hr/> <hr/>

Country classifications are based upon country of incorporation and/or country of domicile.

## COLUMBIA THREADNEEDLE (IRL) II PLC

### CT Global Emerging Markets Growth and Income Fund

Schedule of Investments as at 30 June 2022 (unaudited)

Holding		Fair Value USD	% of Sub-Fund
	<b>Transferable Securities (96.52%) (Dec 2021: 97.36%)</b>		
	<b>Equities (96.52%) (Dec 2021: 97.36%)</b>		
	<b>Bermuda (0.63%) (Dec 2021: 1.43%)</b>		
418,000	China Resources Gas Group Ltd	1,946,986	0.63
	<b>Brazil (1.02%) (Dec 2021: 0.94%)</b>		
864,000	Raia Drogasil SA	3,172,188	1.02
	<b>Cayman Islands (10.82%) (Dec 2021: 7.26%)</b>		
319,000	ANTA Sports Products Ltd	3,918,924	1.26
183,900	Meituan	4,551,243	1.46
301,100	NetEase Inc	5,529,347	1.78
434,800	Tencent Holdings Ltd	19,637,327	6.32
		33,636,841	10.82
	<b>China (12.91%) (Dec 2021: 17.86%)</b>		
2,452,513	By-health Co Ltd	7,931,659	2.55
2,905,600	Haier Smart Home Co Ltd	10,756,750	3.46
1,298,851	Hualan Biological Engineering Inc	4,423,734	1.43
1,661,894	Inner Mongolia Yili Industrial Group Co Ltd	9,669,535	3.11
1,080,000	Ping An Insurance Group Co of China Ltd	7,342,726	2.36
		40,124,404	12.91
	<b>Hong Kong (12.00%) (Dec 2021: 9.53%)</b>		
1,486,400	AIA Group Ltd	16,110,504	5.18
326,500	Hong Kong Exchanges & Clearing Ltd	16,060,890	5.17
492,500	Techtronic Industries Co Ltd	5,137,171	1.65
		37,308,565	12.00
	<b>India (24.68%) (Dec 2021: 25.21%)</b>		
811,533	Biocon Ltd	3,169,164	1.02
303,552	Colgate-Palmolive India Ltd	5,715,107	1.84
972,823	HDFC Bank Ltd	16,605,342	5.34
712,021	Infosys Ltd	13,180,582	4.24
1,126,412	Marico Ltd	6,816,452	2.19
27,001	Nestle India Ltd	5,973,060	1.92
336,913	Reliance Industries Ltd	11,073,579	3.56
214,163	Tata Consultancy Services Ltd	8,859,944	2.85
147,444	Torrent Pharmaceuticals Ltd	5,340,172	1.72
		76,733,402	24.68
	<b>Indonesia (4.18%) (Dec 2021: 3.42%)</b>		
26,689,000	Bank Central Asia Tbk PT	12,988,438	4.18
	<b>Jersey (1.15%) (Dec 2021: 1.70%)</b>		
167,577	Wizz Air Holdings Plc	3,569,633	1.15
	<b>Luxembourg (0.68%) (Dec 2021: Nil)</b>		
396,335	Allegro.eu SA	2,102,074	0.68

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Global Emerging Markets Growth and Income Fund**

Schedule of Investments as at 30 June 2022 (unaudited) cont/d

Holding	Fair Value USD	% of Sub-Fund
<b>Transferable Securities (96.52%) (Dec 2021: 97.36%) cont/d</b>		
<b>Equities (96.52%) (Dec 2021: 97.36%) cont/d</b>		
<b>Mexico (5.31%) (Dec 2021: 5.80%)</b>		
495,692 Fomento Economico Mexicano SAB de CV	3,335,447	1.08
3,828,779 Wal-Mart de Mexico SAB de CV	13,156,847	4.23
	<hr/> 16,492,294	<hr/> 5.31
<b>Nigeria (0.28%) (Dec 2021: 0.27%)</b>		
23,350,173 Guaranty Trust Holding Co Plc	870,849	0.28
<b>Portugal (1.41%) (Dec 2021: 1.16%)</b>		
202,776 Jeronimo Martins SGPS SA	4,396,717	1.41
<b>Russian Federation (Nil) (Dec 2021: 2.98%)</b>		
5,830,270 Moscow Exchange MICEX-RTS PJSC	-	-
<b>South Africa (1.13%) (Dec 2021: 1.01%)</b>		
448,615 Discovery Ltd	3,507,864	1.13
<b>South Korea (3.43%) (Dec 2021: 3.90%)</b>		
57,711 NAVER Corp	10,667,468	3.43
<b>Taiwan (8.74%) (Dec 2021: 11.03%)</b>		
1,375,000 Taiwan Semiconductor Manufacturing Co Ltd	22,012,209	7.08
795,000 Win Semiconductors Corp	5,146,972	1.66
	<hr/> 27,159,181	<hr/> 8.74
<b>Thailand (1.06%) (Dec 2021: 1.00%)</b>		
9,216,400 Home Product Center PCL	3,310,657	1.06
<b>United States (4.50%) (Dec 2021: 1.38%)</b>		
19,674 EPAM Systems Inc	5,799,502	1.87
4,900 MercadoLibre Inc	3,120,663	1.00
307,835 Western Union Co	5,070,042	1.63
	<hr/> 13,990,207	<hr/> 4.50
<b>Vietnam (2.59%) (Dec 2021: 1.48%)</b>		
2,176,080 FPT Corp	8,062,673	2.59
<b>Total Equities (Dec 2021: 97.36%)</b>		
	<hr/> <b>300,040,441</b>	<hr/> <b>96.52</b>
<b>Transferable Securities (Dec 2021: 97.36%)</b>		
	<hr/> <b>300,040,441</b>	<hr/> <b>96.52</b>
<b>Other Net Assets (Dec 2021: 2.64%)</b>		
	<hr/> <b>10,816,670</b>	<hr/> <b>3.48</b>
<b>Net Assets to Redeemable Participating Shareholders</b>		
	<hr/> <hr/> <b>310,857,111</b>	<hr/> <hr/> <b>100.00</b>

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Global Emerging Markets Growth and Income Fund**

Schedule of Investments as at 30 June 2022 (unaudited) cont/d

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	94.21
Cash and cash equivalents	4.24
Other current assets	1.55
Total Assets	<u>100.00</u>

Country classifications are based upon country of incorporation and/or country of domicile.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Global Emerging Markets Smaller Companies Fund**

Schedule of Investments as at 30 June 2022 (unaudited)

Holding	Fair Value USD	% of Sub-Fund
<b>Transferable Securities (95.27%) (Dec 2021: 96.27%)</b>		
<b>Equities (95.27%) (Dec 2021: 96.27%)</b>		
<b>Bermuda (Nil) (Dec 2021: 1.50%)</b>		
<b>Cayman Islands (1.30%) (Dec 2021: 1.27%)</b>		
252,000 SITC International Holdings Co Ltd	712,939	1.30
<b>China (15.09%) (Dec 2021: 14.24%)</b>		
555,300 Beijing Sinnet Technology Co Ltd	864,351	1.57
628,516 Beijing SuperMap Software Co Ltd	1,834,576	3.33
125,884 China National Accord Medicines Corp Ltd	560,191	1.02
527,643 Dian Diagnostics Group Co Ltd	2,451,294	4.46
438,792 Opplle Lighting Co Ltd	1,143,797	2.08
194,616 Sino Wealth Electronic Ltd	1,448,071	2.63
	8,302,280	15.09
<b>Cyprus (Nil) (Dec 2021: 4.10%)</b>		
57,822 HeadHunter Group Plc	-	-
<b>Egypt (0.45%) (Dec 2021: Nil)</b>		
1,308,304 Fawry for Banking & Payment Technology Services SAE	247,047	0.45
<b>India (20.66%) (Dec 2021: 22.20%)</b>		
89,004 Ajanta Pharma Ltd	1,392,553	2.53
44,502 Ajanta Pharma Ltd	696,276	1.26
124,274 Bajaj Consumer Care Ltd	217,713	0.39
63,369 Care Ratings Ltd	336,855	0.61
665,192 Delta Corp Ltd	1,402,022	2.55
112,484 Emami Ltd	598,581	1.09
1,851,582 Federal Bank Ltd	2,114,821	3.84
36,810 L&T Technology Services Ltd	1,412,691	2.57
36,313 Shriram City Union Finance Ltd	763,551	1.39
346,868 Syngene International Ltd	2,436,608	4.43
	11,371,671	20.66
<b>Indonesia (5.35%) (Dec 2021: 5.87%)</b>		
20,383,100 Ace Hardware Indonesia Tbk PT	1,053,531	1.92
9,973,700 Bank BTPN Syariah Tbk PT	1,887,957	3.43
	2,941,488	5.35
<b>Jersey (2.34%) (Dec 2021: 1.54%)</b>		
860,695 Integrated Diagnostics Holdings Plc	647,243	1.18
29,999 Wizz Air Holdings Plc	639,022	1.16
	1,286,265	2.34
<b>Malaysia (2.33%) (Dec 2021: 1.71%)</b>		
245,700 Heineken Malaysia Bhd	1,283,270	2.33
<b>Mexico (2.94%) (Dec 2021: 2.05%)</b>		
915,543 Bolsa Mexicana de Valores SAB de CV	1,619,555	2.94

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Global Emerging Markets Smaller Companies Fund**

Schedule of Investments as at 30 June 2022 (unaudited) cont/d

Holding	Fair Value USD	% of Sub-Fund
<b>Transferable Securities (95.27%) (Dec 2021: 96.27%) cont/d</b>		
<b>Equities (95.27%) (Dec 2021: 96.27%) cont/d</b>		
<b>Peru (1.21%) (Dec 2021: 1.04%)</b>		
491,860 Alicorp SAA	666,468	1.21
<b>Philippines (1.68%) (Dec 2021: 1.92%)</b>		
7,469,100 D&L Industries Inc	926,421	1.68
<b>Puerto Rico (3.35%) (Dec 2021: 3.47%)</b>		
50,000 Evertec Inc	1,844,000	3.35
<b>Singapore (7.04%) (Dec 2021: 7.73%)</b>		
90,057 Karooooo Ltd	1,967,745	3.57
1,746,400 Sheng Siong Group Ltd	1,907,400	3.47
	3,875,145	7.04
<b>South Africa (4.10%) (Dec 2021: 3.67%)</b>		
246,676 AVI Ltd	989,565	1.80
76,011 Clicks Group Ltd	1,268,095	2.30
	2,257,660	4.10
<b>South Korea (2.45%) (Dec 2021: 3.43%)</b>		
123,974 Koh Young Technology Inc	1,346,298	2.45
<b>Spain (1.82%) (Dec 2021: 2.38%)</b>		
249,624 AmRest Holdings SE	1,003,860	1.82
<b>Taiwan (3.91%) (Dec 2021: 2.87%)</b>		
94,780 Poya International Co Ltd	1,007,297	1.83
177,000 Win Semiconductors Corp	1,145,930	2.08
	2,153,227	3.91
<b>Thailand (3.97%) (Dec 2021: 3.72%)</b>		
1,530,400 Mega Lifesciences PCL	2,185,977	3.97
<b>United Kingdom (2.07%) (Dec 2021: 2.25%)</b>		
71,796 Bank of Georgia Group Plc	1,138,736	2.07
<b>Vietnam (13.21%) (Dec 2021: 9.31%)</b>		
885,240 FPT Corp	3,279,935	5.96



## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Global Emerging Markets Smaller Companies Fund**

Schedule of Investments as at 30 June 2022 (unaudited) cont/d

<b>Holding</b>	<b>Fair Value USD</b>	<b>% of Sub-Fund</b>
<b>Transferable Securities (95.27%) (Dec 2021: 96.27%) cont/d</b>		
<b>Equities (95.27%) (Dec 2021: 96.27%) cont/d</b>		
<b>Vietnam (13.21%) (Dec 2021: 9.31%) cont/d</b>		
1,011,050 Mobile World Investment Corp	3,107,246	5.65
159,900 Phu Nhuan Jewelry JSC	883,178	1.60
	<hr/>	<hr/>
	7,270,359	13.21
	<hr/>	<hr/>
<b>Total Equities (Dec 2021: 96.27%)</b>	<b>52,432,666</b>	<b>95.27</b>
	<hr/>	<hr/>
<b>Transferable Securities (Dec 2021: 96.27%)</b>	<b>52,432,666</b>	<b>95.27</b>
	<hr/>	<hr/>
<b>Other Net Assets (Dec 2021: 3.73%)</b>	<b>2,600,903</b>	<b>4.73</b>
	<hr/>	<hr/>
<b>Net Assets to Redeemable Participating Shareholders</b>	<b>55,033,569</b>	<b>100.00</b>
	<hr/> <hr/>	<hr/> <hr/>

<b>Analysis of Total Assets</b>	<b>% of Total Assets</b>
Transferable securities admitted to an official stock exchange listing	90.04
Cash and cash equivalents	4.52
Other current assets	5.44
	<hr/>
Total Assets	100.00
	<hr/> <hr/>

Country classifications are based upon country of incorporation and/or country of domicile.

**COLUMBIA THREADNEEDLE (IRL) II PLC**  
**CT Responsible China A-Shares Equity Fund**

Schedule of Investments as at 30 June 2022 (unaudited)

Holding	Fair Value USD	% of Sub-Fund
<b>Transferable Securities (96.79%) (Dec 2021: 98.24%)</b>		
<b>Equities (96.79%) (Dec 2021: 98.24%)</b>		
<b>Bermuda (3.97%) (Dec 2021: 4.08%)</b>		
12,000 China Resources Gas Group Ltd	55,894	3.97
<b>Cayman Islands (0.85%) (Dec 2021: 0.81%)</b>		
16,000 AK Medical Holdings Ltd	11,989	0.85
<b>China (91.97%) (Dec 2021: 93.35%)</b>		
6,800 Angel Yeast Co Ltd	49,520	3.52
36,100 Beijing Sinnet Technology Co Ltd	56,191	4.00
18,900 Beijing SuperMap Software Co Ltd	55,167	3.92
6,503 Beijing United Information Technology Co Ltd	86,068	6.12
18,300 By-health Co Ltd	59,184	4.21
14,300 Centre Testing International Group Co Ltd	49,580	3.52
11,000 China National Accord Medicines Corp Ltd	48,951	3.48
27,000 China Pacific Insurance Group Co Ltd	94,903	6.75
20,100 Dian Diagnostics Group Co Ltd	93,379	6.64
3,289 Foshan Haitian Flavouring & Food Co Ltd	44,395	3.16
14,500 Haier Smart Home Co Ltd	59,479	4.23
14,546 Hualan Biological Engineering Inc	49,542	3.52
13,153 Inner Mongolia Yili Industrial Group Co Ltd	76,529	5.44
5,300 Midea Group Co Ltd	47,812	3.40
13,100 Opple Lighting Co Ltd	34,148	2.43
15,000 Ping An Insurance Group Co of China Ltd	104,619	7.44
13,900 Shandong Sinocera Functional Material Co Ltd	74,584	5.30
7,600 Shanghai International Airport Co Ltd	64,371	4.58
16,900 Shanghai Mechanical and Electrical Industry Co Ltd	34,662	2.46
6,810 Sino Wealth Electronic Ltd	50,671	3.60
7,105 Zhejiang Supor Co Ltd	59,797	4.25
	1,293,552	91.97
<b>Total Equities (Dec 2021: 98.24%)</b>	<b>1,361,435</b>	<b>96.79</b>
<b>Transferable Securities (Dec 2021: 98.24%)</b>	<b>1,361,435</b>	<b>96.79</b>
<b>Other Net Assets (Dec 2021: 1.76%)</b>	<b>45,118</b>	<b>3.21</b>
<b>Net Assets to Redeemable Participating Shareholders</b>	<b>1,406,553</b>	<b>100.00</b>

Analysis of Total Assets	% of Total Assets
Transferable securities admitted to an official stock exchange listing	93.09
Cash and cash equivalents	4.93
Other current assets	1.98
<b>Total Assets</b>	<b>100.00</b>

Country classifications are based upon country of incorporation and/or country of domicile.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Responsible Asian Equity Fund**

#### **Schedule of Significant Portfolio Changes for the six months ended 30 June 2022**

<b>Portfolio Securities</b>	<b>Acquisition Cost USD</b>	<b>Portfolio Securities</b>	<b>Disposal Proceeds USD</b>
Techtronic Industries Co Ltd	24,209	China Resources Gas Group Ltd	(24,998)
Wuxi Biologics (Cayman) Inc	20,790	Zhejiang Supor Co Ltd	(19,474)
Taiwan Semiconductor Manufacturing Co Ltd	18,477	Beijing Sinnet Technology Co Ltd	(18,292)
Ace Hardware Indonesia Tbk PT	16,835	Wuxi Biologics (Cayman) Inc	(15,380)
Meituan	8,357	Vitasoy International Holdings	(12,002)
Naver Corp	6,297	Mega Lifesciences Public Co Ltd	(7,406)
		JD.Com Inc	(2,259)

The above is the complete list of purchases and sales during the financial period ended 30 June 2022.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate sales of a security exceeding one per cent of the total value of sales for the financial year. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Global Emerging Markets Growth and Income Fund**

**Schedule of Significant Portfolio Changes for the six months ended 30 June 2022**

<b>Portfolio Securities</b>	<b>Acquisition Cost USD</b>	<b>Portfolio Securities</b>	<b>Disposal Proceeds USD</b>
Epam Sys Inc	8,421,502	Inner Mongolia Yili Industrial Group Co Ltd	(6,292,970)
Netease Inc	6,025,815	Dian Diagnostics Group Co Ltd	(5,029,139)
Mercadolibre Inc	5,251,093	Wal-Mart de Mexico SAB de CV	(4,879,154)
Meituan	5,103,108	Tata Consultancy Services Ltd	(4,755,246)
Techtronic Industries Co Ltd	4,374,930	Zhejiang Supor Co Ltd	(4,719,049)
Allegro.Eu SA	4,322,685	Beijing Sinnet Technology Co Ltd	(3,802,454)
Wizz Air Hldgs Plc	2,632,790	Infosys Ltd	(3,130,808)
Naver Corp	2,587,010	Taiwan Semiconductor Manufacturing Co Ltd	(2,921,028)
Fpt Corporation	1,633,338	Hualan Biological Engineering Inc	(2,722,650)
Wuxi Biologics (Cayman) Inc	1,196,411	China Resources Gas Group Ltd	(2,691,542)
Tencent Holdings Ltd	983,415	Colgate-Palmolive India Ltd	(1,731,618)
		Wizz Air Hldgs Plc	(1,559,283)
		Wuxi Biologics (Cayman) Inc	(965,073)
		JD.Com Inc	(612,886)

The above is the complete list of purchases and sales during the financial period ended 30 June 2022.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate sales of a security exceeding one per cent of the total value of sales for the financial year. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Global Emerging Markets Smaller Companies Fund**

Schedule of Significant Portfolio Changes for the six months ended 30 June 2022

<b>Portfolio Securities</b>	<b>Acquisition Cost USD</b>	<b>Portfolio Securities</b>	<b>Disposal Proceeds USD</b>
Win Semiconductors Corp	1,152,693	Shriram City Union Finance Ltd	(596,278)
Wizz Air Hldgs Plc	680,340	Poya International Co Ltd	(418,207)
Sino Wealth Electronic Ltd	661,103	Dian Diagnostics Group Co Ltd	(386,236)
Fawry for Banking & Payment Technology Services	435,043	Mega Lifesciences Public Co Ltd	(331,644)
Delta Corp Ltd	337,222	Ace Hardware Indonesia Tbk PT	(273,957)
Bolsa Mexicana de Valores SAB de CV	260,110	L&T Technology Services Ltd	(246,986)
Bank Btpn Syariah Tbk PT	254,532	Emami Ltd	(243,398)
Ace Hardware Indonesia Tbk PT	222,107		
Beijing Supermap Software Co Ltd	142,526		
Beijing Sinnet Technology Co Ltd	125,008		

The above is the complete list of purchases and sales during the financial period ended 30 June 2022.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate sales of a security exceeding one per cent of the total value of sales for the financial year. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.

## **COLUMBIA THREADNEEDLE (IRL) II PLC**

### **CT Responsible China A-Shares Equity Fund**

**Schedule of Significant Portfolio Changes for the six months ended 30 June 2022**

<b>Portfolio Securities</b>	<b>Acquisition Cost USD</b>	<b>Portfolio Securities</b>	<b>Disposal Proceeds USD</b>
Sino Wealth Electronic Ltd	17,661	China National Accord Medicines Corp Ltd	(14,895)
Beijing Sinnet Technology Co Ltd	14,354	China Pacific Insurance Group Co Ltd	(13,729)
Beijing Supermap Software Co Ltd	11,427	Shanghai International Airport Co Ltd	(7,880)
By-Health Co Ltd	6,941	Beijing Sinnet Technology Co Ltd	(6,855)
		Zhejiang Supor Co Ltd	(6,672)
		Dian Diagnostics Group Co Ltd	(6,181)
		Haier Smart Home Co Ltd	(6,113)

The above is the complete list of purchases and sales during the financial period ended 30 June 2022.

Significant portfolio changes are defined as the aggregate purchases of a security exceeding one per cent of the total value of purchases for the financial year and aggregate sales of a security exceeding one per cent of the total value of sales for the financial year. At a minimum, the 20 largest purchases and 20 largest sales are to be disclosed.

