

**FUNDVANTAGE TRUST
(THE “TRUST”)**

Supplement dated December 1, 2022 to each
Statement of Additional Information (“SAI”) of each series of the Trust

The information in this Supplement updates and amends certain information contained in each currently effective SAI for each series of the Trust dated on or before the date of this Supplement and should be read in conjunction with any such SAI.

Effective December 1, 2022, the Board of Trustees of the Trust appointed John Canning as Chief Compliance Officer and Anti-Money Laundering Officer of the Trust. Accordingly, the information with respect to the Chief Compliance Officer and Anti-Money Laundering Officer in the “Executive Officers” table under the section entitled “Trustees and Officers” in each SAI of the Trust is hereby deleted in its entirety and replaced with the following:

Name and Date of Birth	Position(s) Held with Trust	Term of Office and Length of Time Served	Principal Occupation(s) During Past Five Years
John Canning Date of Birth: 11/70	Chief Compliance Officer and Anti-Money Laundering Officer	Shall serve until death, resignation or removal. Officer since 2022.	Director of Chenery Compliance Group, LLC from March 2021 to present; Senior Consultant of Foreside Financial Group from August 2020 to March 2021; Chief Compliance Officer & Chief Operating Officer of Schneider Capital Management LP from May 2019 to July 2020; Chief Operating Officer and Chief Compliance Officer of Context Capital Partners, LP from March 2016 to March 2018 and February 2019, respectively.

INVESTORS SHOULD RETAIN THIS SUPPLEMENT FOR FUTURE REFERENCE