

Total Return Credit - Disclosures

Schedule of Investment Performance – Polen Credit Total Return Credit I Composite – October 31, 2010 to September 30, 2022

| Year End | Total Gross Return (%) | Total Net Return (%) | Custom Benchmark Return (%) | Number of Portfolios | Composite Assets at End Period (\$Millions) | Firm Assets at End of Period (\$Millions) | Composite Dispersion (%) | Composite 3 Yr. Annualized Standard Dev. (%) | Benchmark 3 Yr. Annualized Standard Dev. (%) |
|----------|------------------------|----------------------|-----------------------------|----------------------|---|---|--------------------------|--|--|
| YTD 2022 | -8.98% | -9.41% | - | 2 | 186 | 6,916 | - | 11.93% | - |
| 2021 | 9.05% | 8.21% | - | 2 | 175 | 8,314 | - | 11.47% | - |
| 2020 | 3.35% | 2.67% | - | 2 | 151 | 7,987 | - | 11.57% | - |
| 2019 | 5.21% | 4.44% | - | 2 | 144 | 7,861 | - | 4.07% | - |
| 2018 | 5.17% | 4.54% | - | 1 | 53 | 8,207 | - | 4.22% | - |
| 2017 | 13.48% | 12.00% | - | 1 | 51 | 7,831 | - | 4.66% | - |
| 2016 | 19.40% | 17.06% | - | 1 | 50 | 7,589 | - | 5.19% | - |
| 2015 | -1.22% | -1.91% | - | 1 | 42 | 7,401 | - | 4.98% | - |
| 2014 | -0.50% | -1.16% | - | 1 | 45 | 8,028 | - | 5.35% | - |
| 2013 | 17.53% | 15.28% | - | 1 | 47 | 7,145 | - | 5.73% | - |
| 2012 | 16.89% | 14.23% | - | 1 | 82 | 5,032 | - | - | - |
| 2011 | 13.21% | 10.95% | - | 1 | 71 | 3,653 | - | - | - |
| 2010* | 3.83% | 3.31% | - | 1 | 61 | 3,985 | - | - | - |

| Period Ending September 30, 2022 | Total Gross Return (%) | Total Net Return (%) | Benchmark Return (%) |
|----------------------------------|------------------------|----------------------|----------------------|
| 1Year | -8.96% | -9.53% | - |
| 5Year | 2.97% | 2.28% | - |
| 10 Year | 6.20% | 5.11% | - |

*Partial year, inception 10/31/10

Polen Capital Credit, LLC claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Polen Capital Credit, LLC has been independently verified for the periods March 1, 1996 to December 31, 2021.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. The Polen Credit Total Return Credit I Composite has had a performance examination for the periods November 1, 2010 to December 31, 2014. The verification and performance examination reports are available upon request.

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Polen Capital Credit, LLC ("the Firm", "Polen Credit") is an investment adviser, registered with the Securities and Exchange Commission, which specializes in high yield securities and special situations investing.

Polen Credit was formerly known as DDJ Capital Management, LLC. On January 31, 2022, Polen Credit was acquired by Polen Capital Management, LLC. Polen Credit's investment team and investment process were not affected by these changes.

The Polen Credit Total Return Credit I Composite ("the Composite") was created in March of 2013. The Total Return Credit I strategy seeks to provide high current income and the potential for capital appreciation by investing in a diversified portfolio primarily consisting of lower-rated bank loans and high yield fixed-income securities, private debt, distressed debt, and other similar obligations, as well as warrants and common stock, both in connection with restructurings of existing obligations as well as certain new purchases in secondary markets. Portfolios following the strategy will be concentrated, typically holding between 25-45 issuers; with the top 25 issuers typically accounting for up to 90% of net assets. Portfolios will invest in private investments and in illiquid securities. Beginning 12/31/18, the typical range for number of issuers was extended to 45 from 40.

Gross returns do not reflect the deduction of investment management fees, but are net of trading expenses, deal-related legal expenses and foreign withholding tax. Net returns reflect the application of actual management and, if applicable, performance-based fees to gross returns. Composite dispersion is the equal-weighted standard deviation of annual gross returns of all accounts included in the Composite for the entire year. Composite dispersion is not applicable for composites which contain five accounts or fewer for the entire year. The three-year annualized standard deviation measures the variability of the Composite gross returns and the benchmark returns over the preceding 36-month period. A list of composite descriptions, a list of limited distribution pooled fund descriptions, and a list of broad distribution pooled funds as well as policies for valuing portfolio investments, calculating performance, and preparing GIPS Reports are available upon request.

At 12/31/2021, 10% of composite assets were valued using subjective, unobservable inputs.

The Composite's strategy is a total return strategy where investments are permitted in all asset classes. No benchmark is presented as Polen Credit believes that no benchmark appropriately reflects this strategy.

The standard management fee schedule is as follows (per annum):

| Separate Account (Management Fee) | | Commingled Fund | |
|-----------------------------------|-------|-----------------|-------|
| All Assets | 0.90% | 1 Year Lockup | 0.90% |
| | | 2 Year Lockup | 0.80% |
| | | 3 Year Lockup | 0.70% |

In addition to the base management fee for the private commingled fund set forth above, performance-based allocations are assessed annually on net capital appreciation in excess of a hurdle rate above the then-applicable "high water mark". Performance-based fees for a separately managed accounts are available upon request.

From the most recent audited annual report dated 12/31/21, the total expense ratio of DDJ Strategic Income Plus Fund, L.P., which is a member of this composite, was 1.80%.

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Past performance is not an indication of future results.