

# Polen Capital Estimated 2020 Distributions

November 2020

Please Note: The funds listed below may pay a capital gain distribution in December 2020. These are preliminary capital gains estimates and some amounts may change significantly as year-end tax calculations are performed. These estimates are for informational purposes only and do not constitute a guarantee that any fund will pay capital gains. The amount reflected represents a preliminary estimate based on information available as of September 25, 2020. Estimates are subject to change based on a number of factors, including changes in the number of shares outstanding, certain tax adjustments, market conditions, board approvals, and other circumstances. These factors may also result in year-end distributions being made by funds which show no estimate as of the date of this report. The amount and character of distributions will be finalized on the record dates. Polen Capital does not provide accounting, legal or tax advice. Shareholders should consult tax and/or legal counsel for specific tax or legal questions and concerns.

As soon as they are available, the final distribution amounts will be posted to [www.polencapital.com](http://www.polencapital.com).

Record Date: 12-02-2020

Dividend Reinvestment Date: 12-04-2020

Ex-Date: 12-03-2020

Payable Date: 12-04-2020

Fund Name	CUSIP	NASDAQ Ticker	Class Code	Ordinary Income Rate	Short Term Cap Gain Rate	Long Term Cap Gain Rate
Polen Growth Fund	360873657	POLIX	IIII	.000000000	.0000100000	.590330000
Polen Growth Fund	360873665	POLRX	RRRR	.000000000	.000010000	.590330000
Polen Global Growth Fund	360875645	PGIIX	IIII	.000000000	.000000000	.000000000
Polen Global Growth Fund	360875637	PGIRX	RRRR	.000000000	.000000000	.000000000
Polen International Growth Fund	360875330	POIIX	IIII	.000000000	.000000000	.000000000
Polen International Growth Fund	360875348	POIRX	RRRR	.000000000	.000000000	.000000000
Polen U.S. Small Company Growth Fund	360875165	PBSIX	IIII	.000000000	.000000000	.070860000
Polen U.S. Small Company Growth Fund	360875173	PBSRX	RRRR	.000000000	.000000000	.070860000
Polen Int'l Small Company Growth Fund	36087T882	PBIIX	IIII	.000000000	.000000000	.002170000
Polen Int'l Small Company Growth Fund	36087T809	PBIRX	RRRR	.000000000	.000000000	.002170000

Distributions of net investment income and net capital gain, if any, are declared and paid annually to shareholders. The amount of any distribution will vary and there is no guarantee that the Fund will distribute either investment income or capital gains. Distributions are payable to the shareholders of record at the time the distributions are declared (including holders of shares being redeemed but excluding holders of shares being purchased). All distributions are reinvested in additional shares, unless shareholders elect to receive the distributions in cash. Shares become entitled to receive distributions on the day after the shares are issued. If a shareholder invests in the Fund shortly before the ex-dividend date of a taxable distribution, the distribution will lower the value of the Fund's shares by the amount of the distribution and, in effect, the shareholder will receive some of its investment back in the form of a taxable distribution.